



Tony Rago's Pre-Market Playbook

★ Expected Move:

- ES High 6442.50 Low 6352.50
- NQ High 23680.00 Low 23288.00

★ *Last trading day of the month*

- ★ **Bulls** need to hold above yest closes **6425.50** and **23661** -- long above these
- ★ Breakouts are above yesterdays highs **6436** and **23689** - **aggressive longs** (await for confirmation with a new high and a retest of the highs from above that holds)
- ★ **Bears** need under overnight lows **short under 6431** and **23686**
- ★ Breakdown is below yest lows **6366** and **23356** -- **aggressive shorts** (wait for confirmation with a new low and a retest of the lows from below that hold)
- ★ **RANGEBOUND: 2 Way trade long and shorts will work** to get the day done
- ★ Keep it simple and be patient for confirmation on either side or establish the range if we are going to be rangebound
- ★ Confirm rally continuation with sustained trade over the 30min IB High and likewise bearish under the IB Low

ECON:

- 8:30 am Initial jobless claims
- 8:30 am PCE index
- 9:45 am Chicago Business Barometer (PMI)
- 4:00 pm AMZN Reports
- 4:00 pm AAPL Reports

Pre-Market Trading Levels for today

GLOBEX

NQ

★ **HIGH:** 23845.00

★ **LOW:** 23686.00

★ **Bull Case** defend the 23633 to seek the 23750, 23812, 23833, 23912, 24000, 24106

★ **Bear Case** seal the 23833 to seek the 23812, 23750, 23633, 23612, 23500, 23412, 23333, 23312, 23250, 23106, 23000, 22912, 22833

NQ EXPECTED MOVE

★ High 23680.00

★ Low 23288.00

NQ (Prev. Day)

★ High 23689.00

★ Low 23356.50

★ Close 23661.75

NQ (Week Open) 23520.00

S&P 500

★ **HIGH** - 6468.50

★ **LOW** - 6431.00

★ **Bull Case:** defend the 6433 to seek the 6450, 6462, 6477, 6488, 6500, 6512, 6526, 6533

★ **Bear Case:** seal the 6477 to seek the 6462, 6450, 6433, 6426, 6412, 6400, 6388, 6377, 6362, 6350, 6333

ES EXPECTED MOVE

★ High 6442.50

★ Low 6352.50

ES (Prev Day)

★ High 6435.25

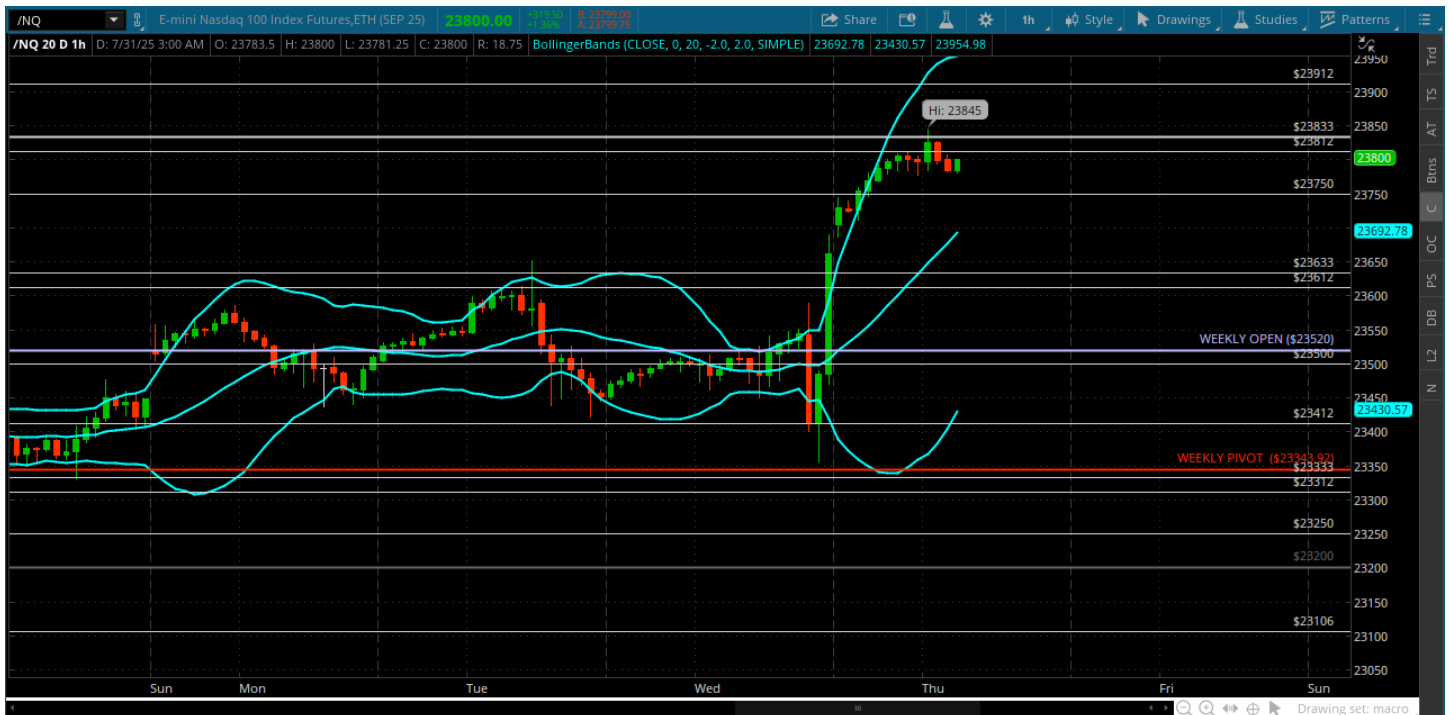
★ Low 6366.75

★ Close 6425.50

ES (Week Open) 6450.00

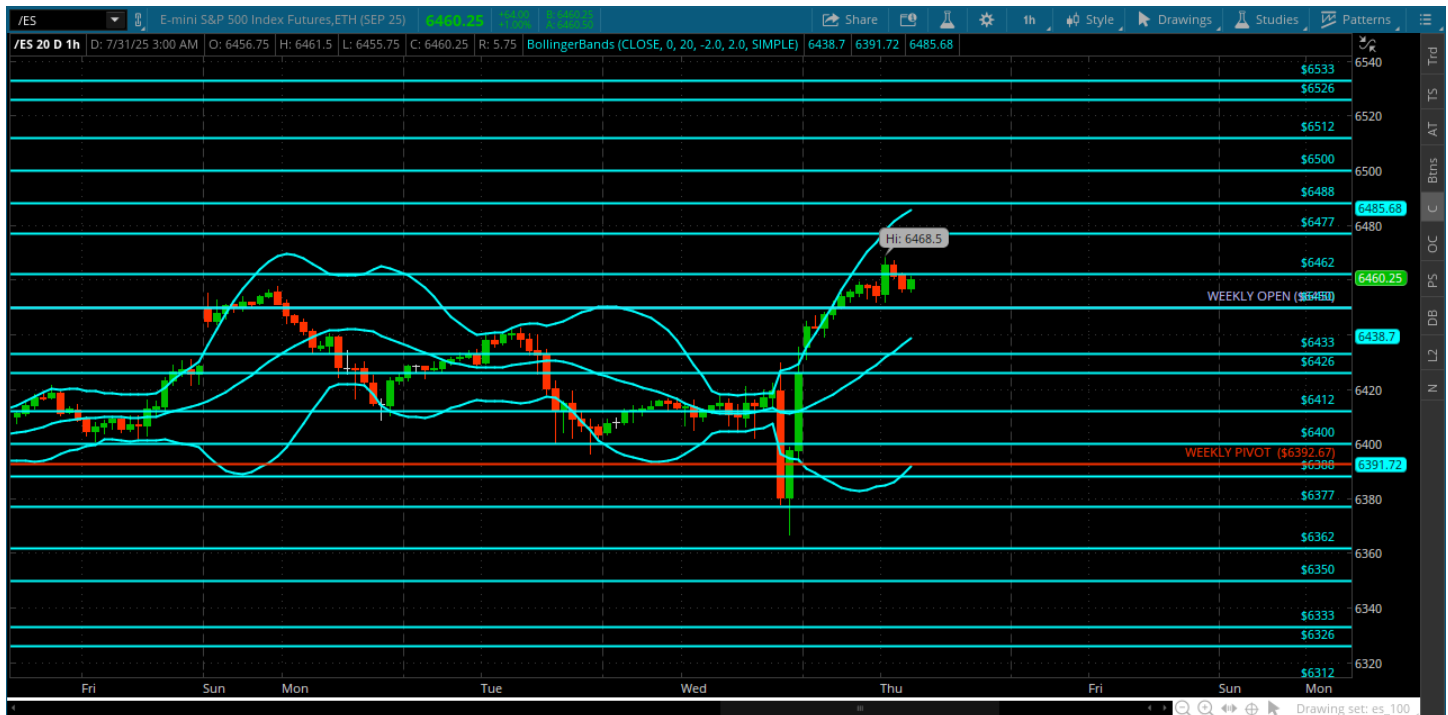
Pre-Market Charts to Watch

Thursday, July 31, 2025 Pre-Market /NQ 1 Hour Chart



- BIG Bullish move on META and MSFT earnings with more today - Bulls gunning for the 24000 test it looks like
- FOMC brought a nice dip that was recovered quickly by those earnings releases
- More earnings today at the bell with AMZN and AAPL

Thursday, July 31, 2025 Pre-Market /ES 1 Hour Chart



- Nice bearish move on Powells comments but could not break the lower EM at 6366
- Price launched off of that level and reclaimed the weekly open all the way back to the 6450+
- Heck of a dip buy and an impressive showing by the bulls
- Looks like the price is gunning for a 6477 so we will see how the bulls perform today

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