



## *Tony Rago's Pre-Market Playbook*

---

### ★ Overnight Range

- ES 38.50
- NQ 173.50

### ★ VIX 15.36

- ★ **Bulls** need to hold above yest closes **6484 and 23927 -- long above these**
- ★ Breakouts are above yesterdays highs **6502 and 24068 - aggressive longs** (await for confirmation with a new high and a retest of the highs from above that holds)
- ★ **Bears** need under overnight lows **short under 6453 and 23793**
- ★ Breakdown is below yest lows **6461 and 23886 -- aggressive shorts** (wait for confirmation with a new low and a retest of the lows from below that hold)
- ★ **RANGEBOUND: 2 Way trade long and shorts will work** to get the day done
- ★ Keep it simple and be patient for confirmation on either side or establish the range if we are going to be rangebound
- ★ Confirm rally continuation with sustained trade over the 30min IB High and likewise bearish under the IB Low

### ECON:

- 8:30 am Initial jobless claims
- 8:30 am Core PPI
- 2:00 PM Richmond Fed President Tom Barkin speaks

## *Pre-Market Trading Levels for today*

---

### **GLOBEX**

#### **NQ**

★ **HIGH:** 23966.75

★ **LOW:** 23793.25

★ **Bull Case** defend the 23750 to seek the 23812, 23833, 23912, 24000, 24106, 242520, 24312, 24333, 24412, 24500

★ **Bear Case** seal the 24000 to seek the 23912, 23833, 23812, 23750, 23633, 23612, 63500, 23412, 23333, 23312, 23250

★ **Overnight Range - 173.50**

#### **NQ (Prev. Day)**

★ High 24068.50

★ Low 23886.00

★ Close 23927.75

**NQ (Week Open) 23764.00**

## S&P 500

★ **HIGH** - 6491.75

★ **LOW** - 6453.25

★ **Bull Case:** defend the 6450 to seek the 6462, 6477, 6488, 6500, 6512, 6526, 6533, 6550, 6562, 6577

★ **Bear Case:** seal the 6500 to seek the 6488, 6477, 6462, 6450, 6433, 6426, 6412, 6400, 6388, 6377, 6362, 6350, 6333, 6326

★ **Overnight Range** - 38.50

## ES (Prev Day)

★ High 6502.50

★ Low 6461.00

★ Close 6484.00

**ES (Week Open) 6422.75**

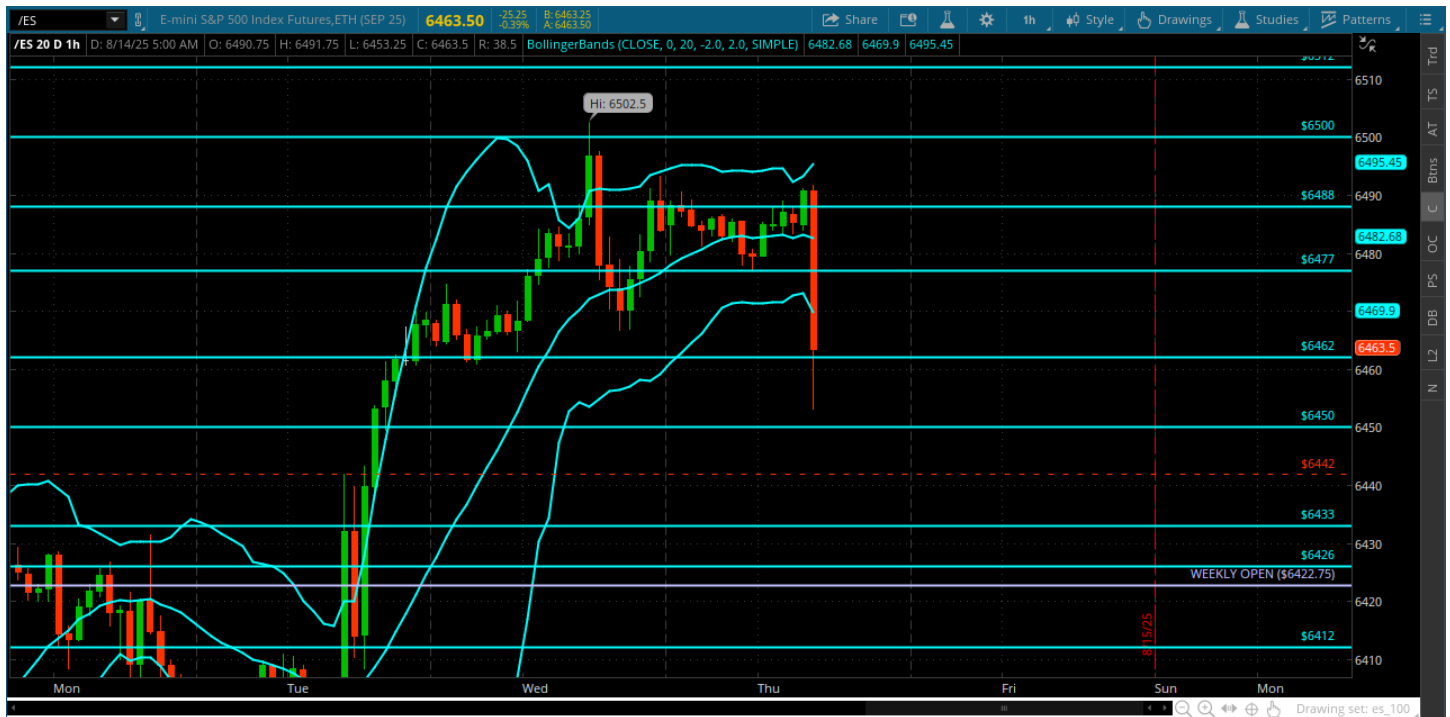
## Pre-Market Charts to Watch

### Thursday, August 14, 2025 Pre-Market /NQ 1 Hour Chart



- New all time high and price pulls back under 24000 -- it is all about that level now
- We are at the top of a 5%+ rotation so longs are aggressive up here
- Bears need to push back from it and bulls need closes over it
- Bulls need to hold the 23833 on a back test and target the all time high
- If we can get back under the weekly open that will start a bigger rotation down

## Thursday, August 14, 2025 Pre-Market /ES 1 Hour Chart



- 6500 Gets a test and backs off just a little - not like the rejection from the last time we put in a big all time high
- Today could be interesting -- we are at the top of a 4%+ rotation which makes us cautious to be too aggressive on the long side
- Bulls still very much in control so you have to remain objective

*Disclaimer:*

Disclaimer: Neither TheoTrade or any of its officers, directors, employees, other personnel, representatives, agents or independent contractors is, in such capacities, a licensed financial adviser, registered investment adviser, registered broker-dealer or FINRA|SIPC|NFA-member firm. TheoTrade does not provide investment or financial advice or make investment recommendations. TheoTrade is not in the business of transacting trades, nor does TheoTrade agree to direct your brokerage accounts or give trading advice tailored to your particular situation. Nothing contained in our content constitutes a solicitation, recommendation, promotion, or endorsement of any particular security, other investment product, transaction or investment. Trading Futures, Options on Futures, and retail off-exchange foreign currency transactions involves substantial risk of loss and is not suitable for all investors. You should carefully consider whether trading is suitable for you in light of your circumstances, knowledge, and financial resources. You may lose all or more of your initial investment. Opinions, market data, and recommendations are subject to change at any time. Past Performance is not necessarily indicative of future results.