



Tony Rago's Pre-Market Playbook

★ Overnight Range

- ES 34.75
- NQ 160.02

★ VIX 17.08

- ★ **Bulls** need to hold above yest closes **6447 and 23379** -- long above these
- ★ Breakouts are above yesterdays highs **6497 and 23552** - aggressive longs (await for confirmation with a new high and a retest of the highs from above that holds)
- ★ **Bears** need under overnight lows **short under 6425 and 23298**
- ★ Breakdown is below yest lows **6371 and 23025** -- aggressive shorts (wait for confirmation with a new low and a retest of the lows from below that hold)
- ★ **RANGEBOUND: 2 Way trade long and shorts will work** to get the day done
- ★ Keep it simple and be patient for confirmation on either side or establish the range if we are going to be rangebound
- ★ Confirm rally continuation with sustained trade over the 30min IB High and likewise bearish under the IB Low

ECON:

- 9:00 am St. Louis Fed President Alberto Musalem speaks
- 10:00 am Job openings
- 10:00 am Factory orders
- 1:30 pm Minneapolis Fed President Neel Kashkari speaks
- 2:00 pm Fed Beige Book

Pre-Market Trading Levels for today

GLOBEX

NQ

★ **HIGH:** 23458.50

★ **LOW:** 23298.25

★ **Bull Case** defend the 23250 to seek the 23312, 23333, 23412, 23500, 23612, 23633, 23750, 23812, 23833, 23912, 24000

★ **Bear Case** seal the 23612 to seek the 23500, 23412, 23333, 23312, 23250, 23106, 23000, 22912, 22833, 22812, 22750, 22633

★ **Overnight Range - 160.25**

NQ (Prev. Day)

★ High 23552.50

★ Low 23025.25

★ Close 23379.50

NQ (Week Open) 23479.00

S&P 500

★ **HIGH** - 6460.25

★ **LOW** - 6425.50

★ **Bull Case:** defend the 6412 to seek the 6426, 6433, 6450, 6462, 6477, 6488, 6500, 6512, 6526, 6533, 6550, 6562, 6577

★ **Bear Case:** seal the 6462 to seek the 6450, 6433, 6426, 6412, 6400, 6388, 6377, 6362, 6350, 6333, 6326

★ **Overnight Range** - 34.75

ES (Prev Day)

★ High 6497.50

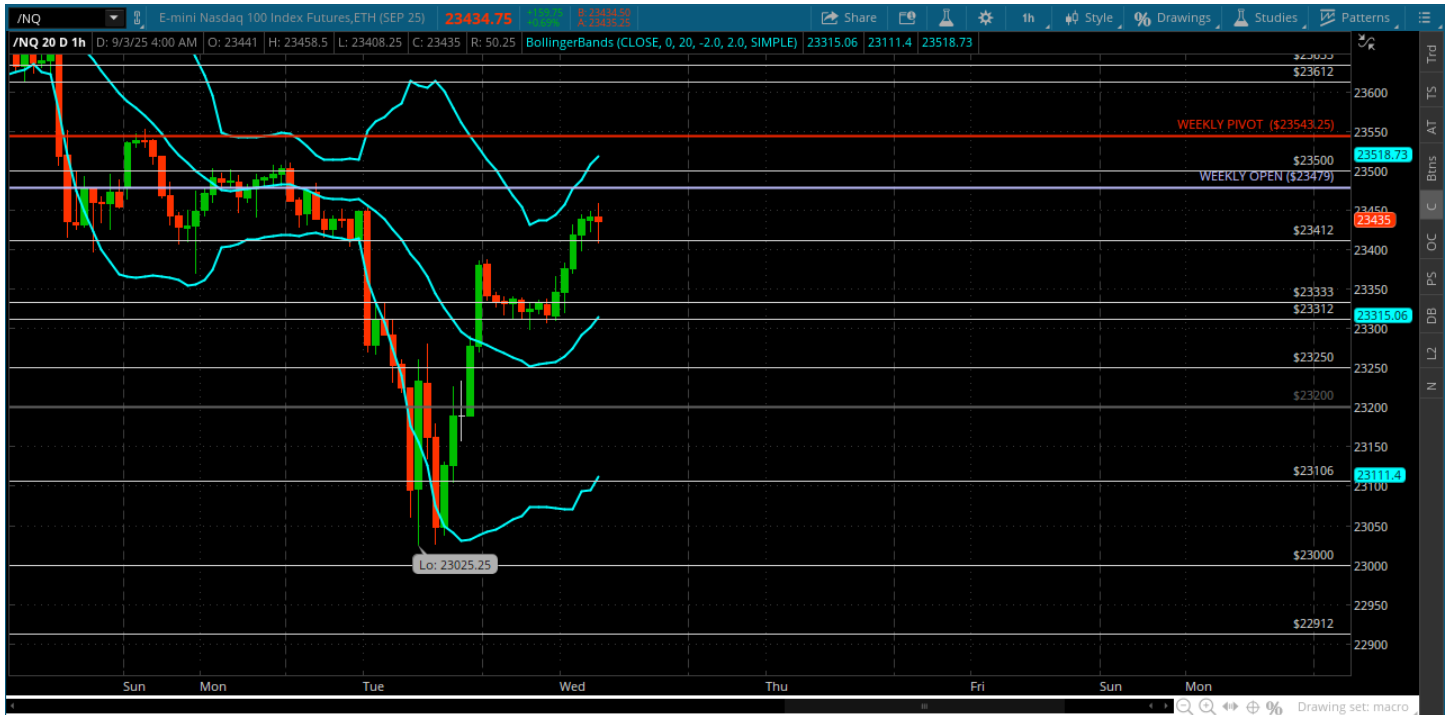
★ Low 6371.75

★ Close 6447.25

ES (Week Open) 6478.75

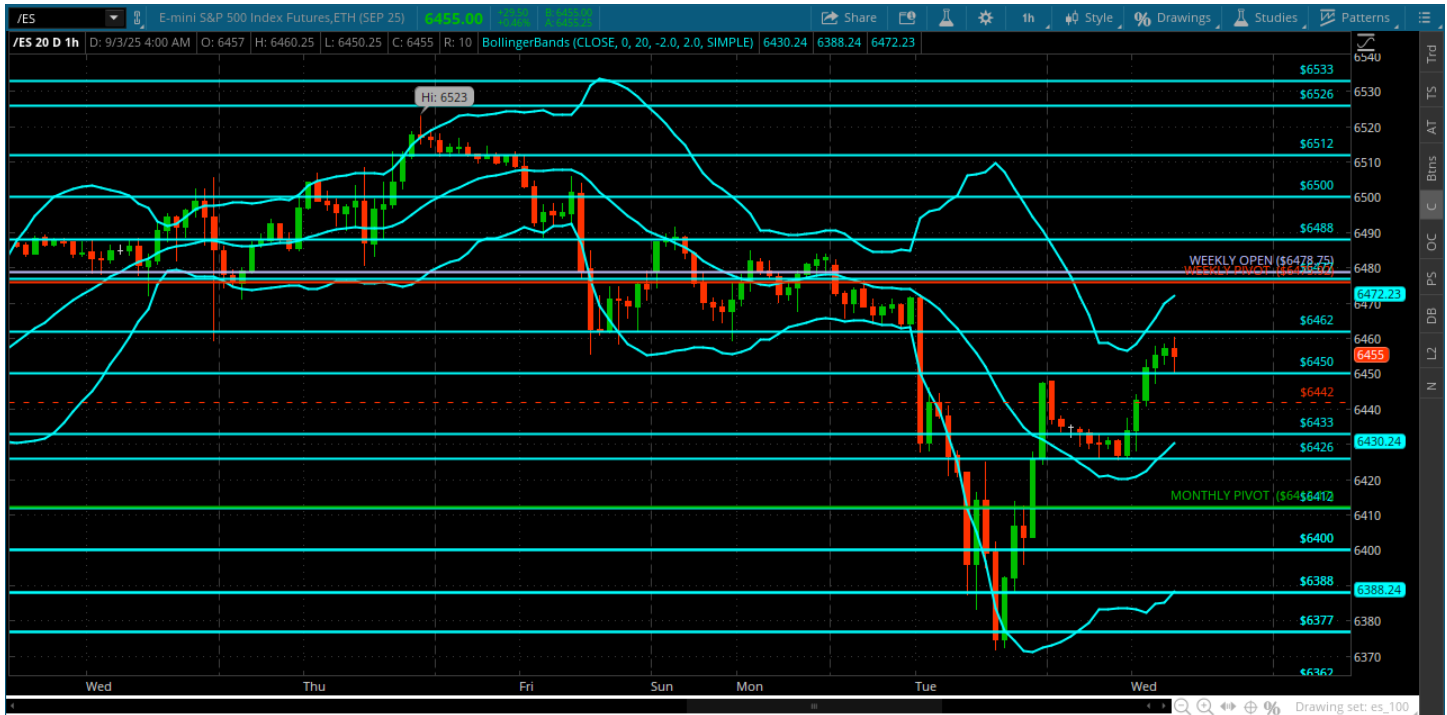
Pre-Market Charts to Watch

Wednesday, September 3, 2025 Pre-Market /NQ 1 Hour Chart



- Dip buyers won the day from the 23106
- The 23500 is open for a test as long as they can hold the 23333 on a pullback
- Underneath the 23250 bears can retest yesterday's lows if they can get some sellers to join them
- JOLTS today will get us look at the payroll numbers for Friday

Tuesday, September 2, 2025 Pre-Market /ES 1 Hour Chart



- Bulls reclaim the 6400 from the lows and close above it
- Next hurdle for the bulls is the weekly pivot and getting back above the the weekly open
- Bears need under the 6412 and 6400 to get something going
- Keep it simple -- 6462 is open for a test

Disclaimer:

Disclaimer: Neither TheoTrade or any of its officers, directors, employees, other personnel, representatives, agents or independent contractors is, in such capacities, a licensed financial adviser, registered investment adviser, registered broker-dealer or FINRA|SIPC|NFA-member firm. TheoTrade does not provide investment or financial advice or make investment recommendations. TheoTrade is not in the business of transacting trades, nor does TheoTrade agree to direct your brokerage accounts or give trading advice tailored to your particular situation. Nothing contained in our content constitutes a solicitation, recommendation, promotion, or endorsement of any particular security, other investment product, transaction or investment. Trading Futures, Options on Futures, and retail off-exchange foreign currency transactions involves substantial risk of loss and is not suitable for all investors. You should carefully consider whether trading is suitable for you in light of your circumstances, knowledge, and financial resources. You may lose all or more of your initial investment. Opinions, market data, and recommendations are subject to change at any time. Past Performance is not necessarily indicative of future results.