



## *Tony Rago's Pre-Market Playbook*

### ★ Overnight Range

- ES 19.25
- NQ 103.75

### ★ VIX 16.24

★ **Bulls** need to hold above yest closes **6460 and 23455 -- long above these**

★ Breakouts are above yesterdays highs **6464 and 23525 - aggressive longs** (await for confirmation with a new high and a retest of the highs from above that holds

★ **Bears** need under overnight lows **short under 6454 and 23431**

★ Breakdown is below yest lows **6425 and 23298 -- aggressive shorts** (wait for confirmation with a new low and a retest of the lows from below that hold)

★ **RANGEBOUND: 2 Way trade long and shorts will work** to get the day done

★ Keep it simple and be patient for confirmation on either side or establish the range if we are going to be rangebound

★ Confirm rally continuation with sustained trade over the 30min IB High and likewise bearish under the IB Low

### ECON:

- 8:15 am ADP employment
- 8:30 am Initial jobless claims
- 8:30 am U.S. productivity (revision
- 8:30 am U.S. trade deficit
- 9:45 am S&P final U.S. services PMI
- 10:00 am ISM services
- 10:00 am Senate Banking nomination hearing for Stephen Miran to be Fed governor
- 12:05 pm New York Fed President John Williams speaks

## *Pre-Market Trading Levels for today*

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### GLOBEX

#### NQ

★ **HIGH:** 23535.00

★ **LOW:** 23431.25

★ **Bull Case** defend the 23250 to seek the 23312, 23333, 23412, 23500, 23612, 23633, 23750, 23812, 23833, 23912, 24000

★ **Bear Case** seal the 23612 to seek the 23500, 23412, 23333, 23312, 23250, 23106, 23000, 22912, 22833, 22812, 22750, 22633

★ **Overnight Range - 103.75**

#### NQ (Prev. Day)

★ High 23525.25

★ Low 23298.25

★ Close 23455.75

**NQ (Week Open) 23479.00**

## S&P 500

★ **HIGH** - 6473.75

★ **LOW** - 6454.50

★ **Bull Case:** defend the 6426 to seek the 6433, 6450, 6462, 6477, 6488, 6500, 6512, 6526, 6533, 6550, 6562, 6577

★ **Bear Case:** seal the 6477 to seek the 6462, 6450, 6433, 6426, 6412, 6400, 6388, 6377, 6362, 6350, 6333, 6326

★ **Overnight Range** - 19.25

### ES (Prev Day)

★ High 6464.25

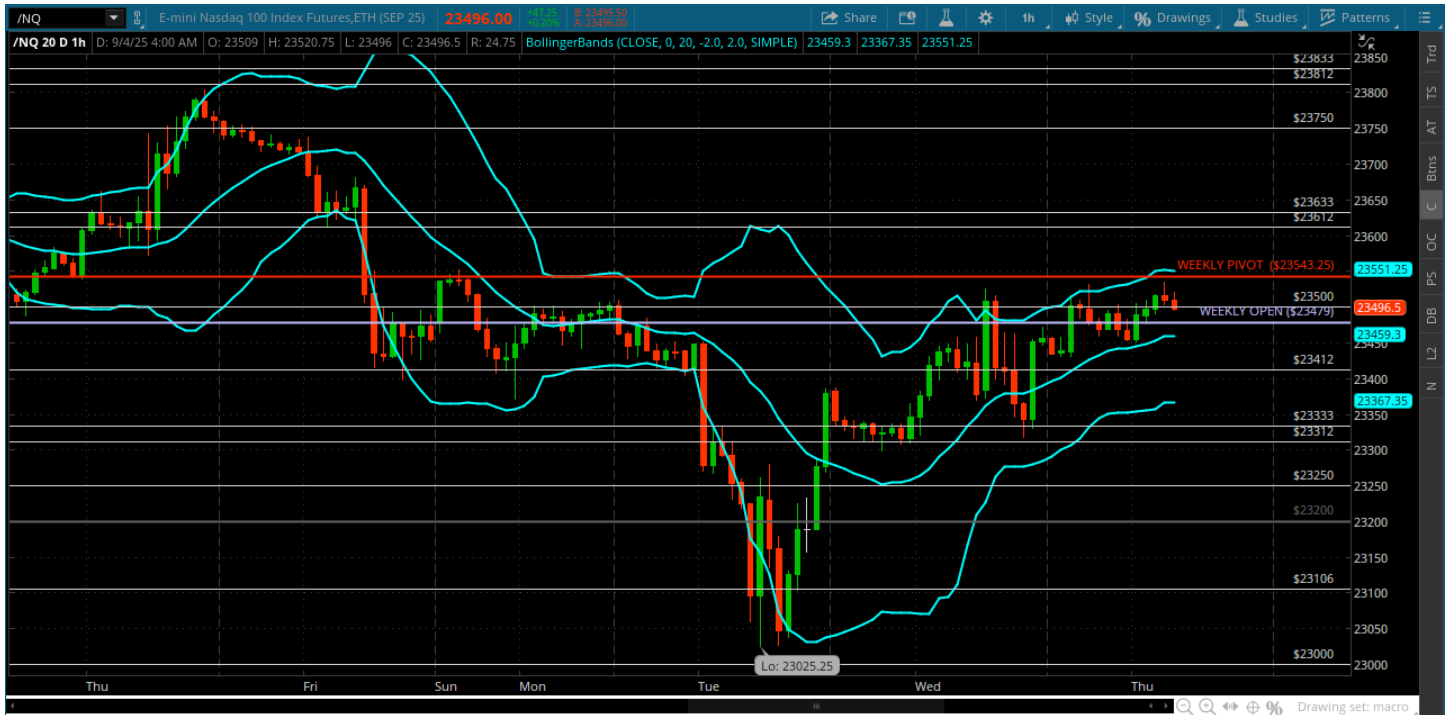
★ Low 6425.50

★ Close 6460.50

**ES (Week Open) 6478.75**

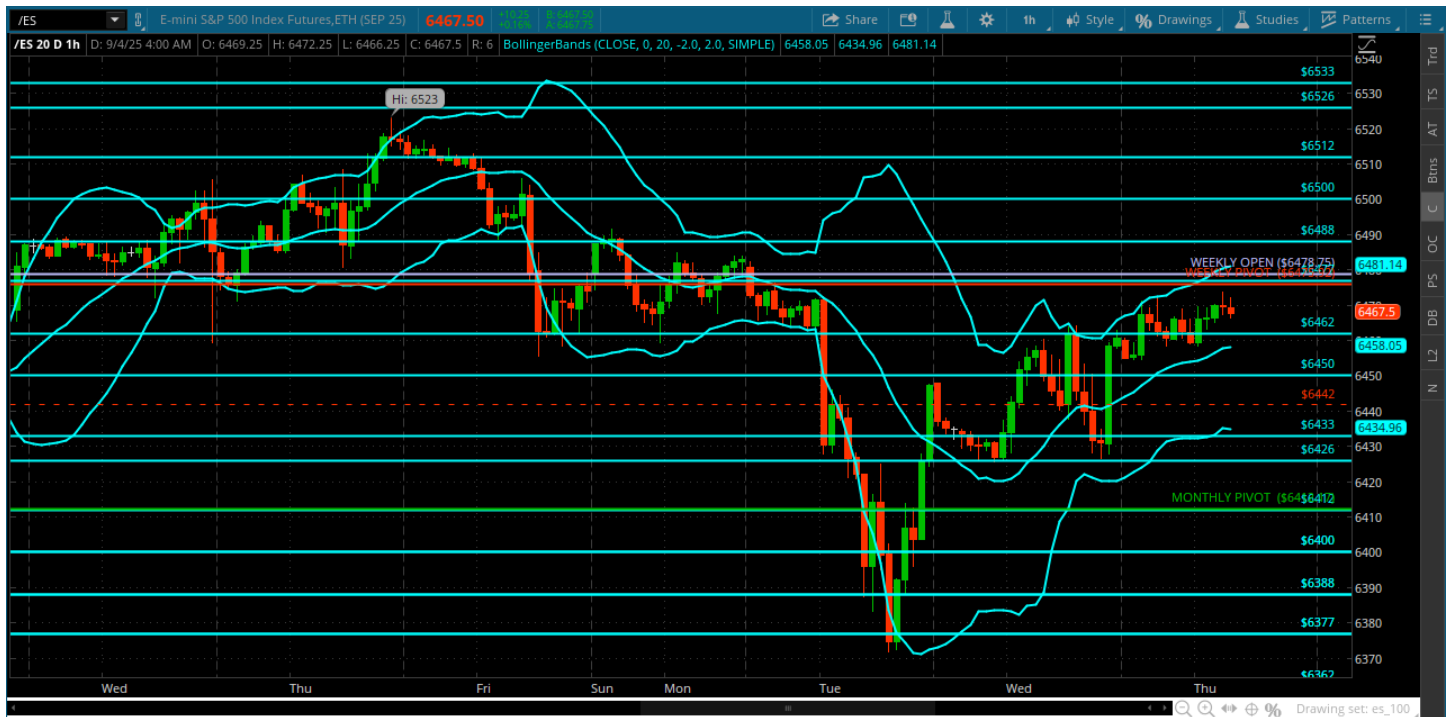
## Pre-Market Charts to Watch

### Thursday, September 4, 2025 Pre-Market /NQ 1 Hour Chart



- Trying to get back above the weekly open - job for bulls is to close above the weekly open and the weekly pivot today
- Bears need to push back and keep price under the these and target yesterdays lows
- Tomorrow is payrolls and a very important number so we could find a range to hang out in again today while the market waits for that

## Thursday, September 4, 2025 Pre-Market /ES 1 Hour Chart



- Bulls pushing towards the weekly open and weekly pivots
- They need to close above those today
- Bears need to push back and get under the 6433 and 6426
- Keep it simple today we are still inside Tuesdays daily range

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