



Tony Rago's Pre-Market Playbook

★ Overnight Range

- ES 20.25
- NQ 79.75

★ VIX 14.70

- ★ **Bulls** need to hold above yest closes **6591 and 24006** -- long above these
- ★ Breakouts are above yesterdays highs **6600 and 24046** - **aggressive longs** (await for confirmation with a new high and a retest of the highs from above that holds)
- ★ **Bears** need under overnight lows **short under 6576 and 23969**
- ★ Breakdown is below yest lows **6535 and 23838** -- **aggressive shorts** (wait for confirmation with a new low and a retest of the lows from below that hold)
- ★ **RANGEBOUND: 2 Way trade long and shorts will work** to get the day done
- ★ Keep it simple and be patient for confirmation on either side or establish the range if we are going to be rangebound
- ★ Confirm rally continuation with sustained trade over the 30min IB High and likewise bearish under the IB Low

ECON:

- 10:00 am Consumer sentiment

Pre-Market Trading Levels for today

GLOBEX

NQ

★ **HIGH:** 24048.75

★ **LOW:** 23969.00

★ **Bull Case** defend the 23833 to seek the 23912, 24000, 24106, 24250, 24312, 24333, 24412, 24500

★ **Bear Case** seal the 24106 to seek the 24000, 23912, 23833, 23812, 23750, 23633, 23612, 23500, 23412, 23333, 23312, 23250, 23106, 23000, 22912, 22833, 22812, 22750, 22633

★ **Overnight Range - 79.75**

NQ (Prev. Day)

★ High 24046.00

★ Low 23838.00

★ Close 24006.75

NQ (Week Open) 23673.50

S&P 500

★ **HIGH** - 6596.25

★ **LOW** - 6576.00

★ **Bull Case:** defend the 6562 to seek the 6577, 6588, 6600, 6612, 6626, 6633, 6650, 6662, 6677

★ **Bear Case:** seal the 6600 to seek the 6588, 6577, 6562, 6550, 6533, 6526, 6512, 6500, 6488, 6477, 6462, 6450, 6433, 6426, 6412, 6400, 6388, 6377, 6362, 6350, 6333, 6326

★ **Overnight Range** - 20.25

ES (Prev Day)

★ High 6600.00

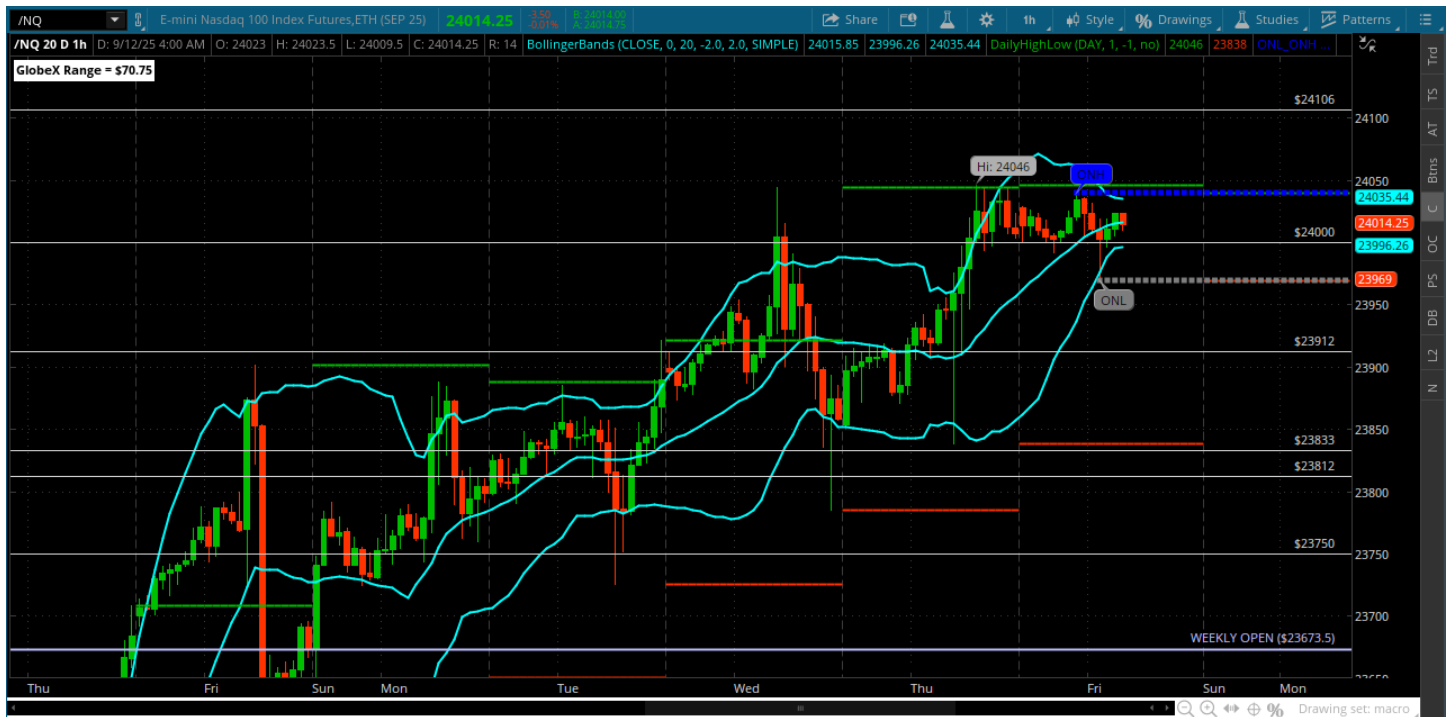
★ Low 6535.50

★ Close 6591.75

ES (Week Open) 6483.75

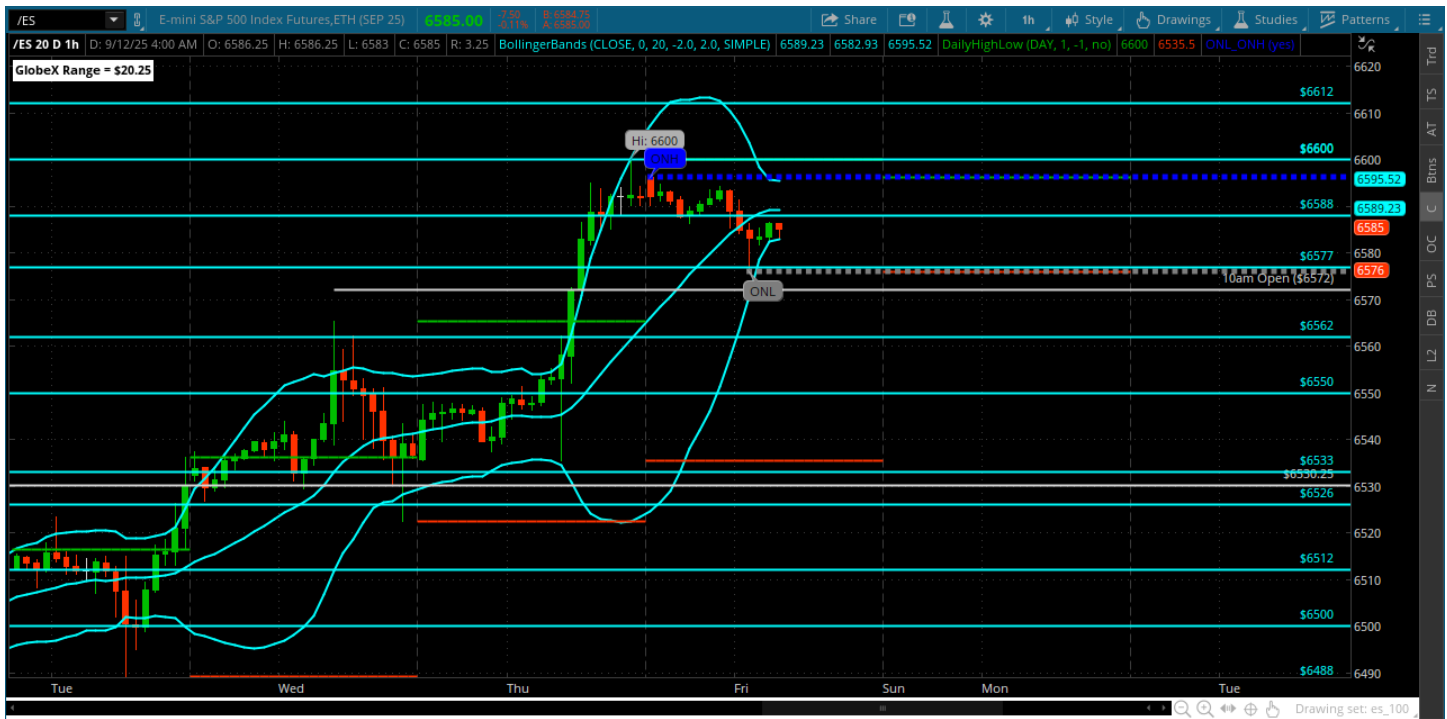
Pre-Market Charts to Watch

Friday, September 12, 2025 Pre-Market /NQ 1 Hour Chart



- Can we hang above 24000?
- NQ still lagging the ES and has not printed a new high
- That makes bulls vulnerable -- no aggressive buyers are willing to push it here yet
- Under the 23833 could get going lower
- Its Friday and we have FOMC next week so we could just hang in a range here as well

Friday, September 12, 2025 Pre-Market /ES 1 Hour Chart



- 6600 prints - now what?
- Bears need under the 6562 and 6550 to get anything going
- Bulls need to hold the overnight lows 6576 to keep us in a range
- We have seen big counter moves from new highs so we will see how we deal with this Friday - big week next week with FOMC so could just hang here

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