



Tony Rago's Pre-Market Playbook

Trading the December Contract NQZ25 ESZ25

- ★ **Overnight Range**
 - ES 25.25
 - NQ 123.25
- ★ **VIX 15.53**
- ★ **Bulls** need to hold above yest closes **6674 and 24538 -- long above these**
- ★ Breakouts are above yesterdays highs **6681 and 24556 - aggressive longs** (await for confirmation with a new high and a retest of the highs from above that holds)
- ★ **Bears** need under overnight lows **short under 6671 and 24524**
- ★ Breakdown is below yest lows **6631 and 24200 -- aggressive shorts** (wait for confirmation with a new low and a retest of the lows from below that hold)
- ★ **RANGEBOUND: 2 Way trade long and shorts will work** to get the day done
- ★ Keep it simple and be patient for confirmation on either side or establish the range if we are going to be rangebound
- ★ Confirm rally continuation with sustained trade over the 30min IB High and likewise bearish under the IB Low

ECON:

- 8:30 am U.S. retail sales
- 8:30 am Import price index
- 9:15 am Industrial production
- 10:00 am Business inventories
- 10:00 am Home builder confidence

Pre-Market Trading Levels for today

GLOBEX

NQ

★ **HIGH:** 24647.25

★ **LOW:** 24524.00

★ **Bull Case** defend the 24412 to seek the 24500, 24612, 24633, 24750, 24812, 24833, 24912, 25000, 25106

★ **Bear Case** seal the 24750 to seek the, 24633, 24612, 24500, 24412, 24333, 24312, 24250, 24106, 24000, 23912, 23833, 23812, 23750, 23633

★ **Overnight Range - 123.25**

NQ (Prev. Day)

★ High 24556.75

★ Low 24317.75

★ Close 24538.00

NQ (Week Open) 24353.00

S&P 500

★ **HIGH** - 6696.75

★ **LOW** - 6671.50

★ **Bull Case:** defend the 6662 to seek the 6677, 6688, 6700, 6712, 6726, 6733, 6750, 6762, 6777, 6788, 6800

★ **Bear Case:** seal the 6700 to seek the 6688, 6677, 6662, 6650, 6633, 6626, 6612, 6600, 6588, 6577, 6562, 6550, 6533, 6526, 6512, 6500

★ **Overnight Range** - 25.25

ES (Prev Day)

★ High 6681.25

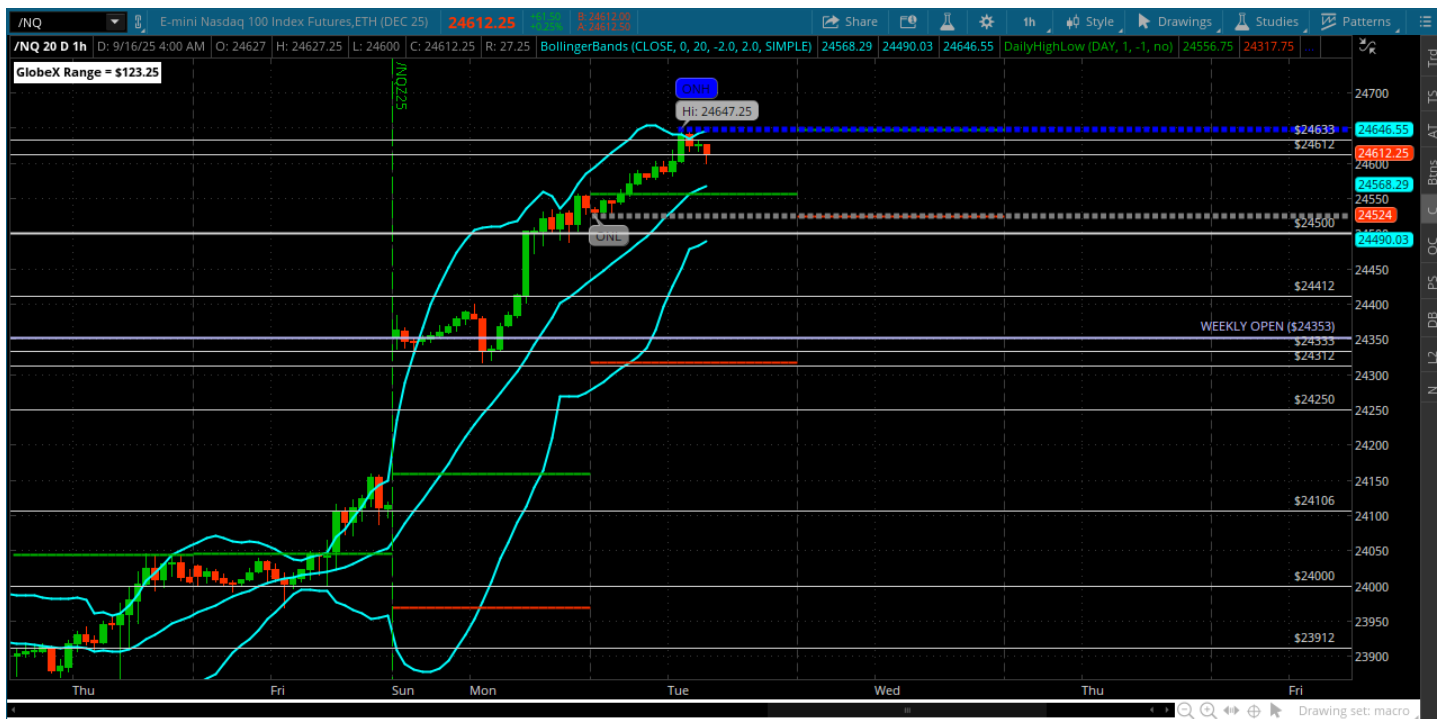
★ Low 6641.75

★ Close 6674.25

ES (Week Open) 6645.00

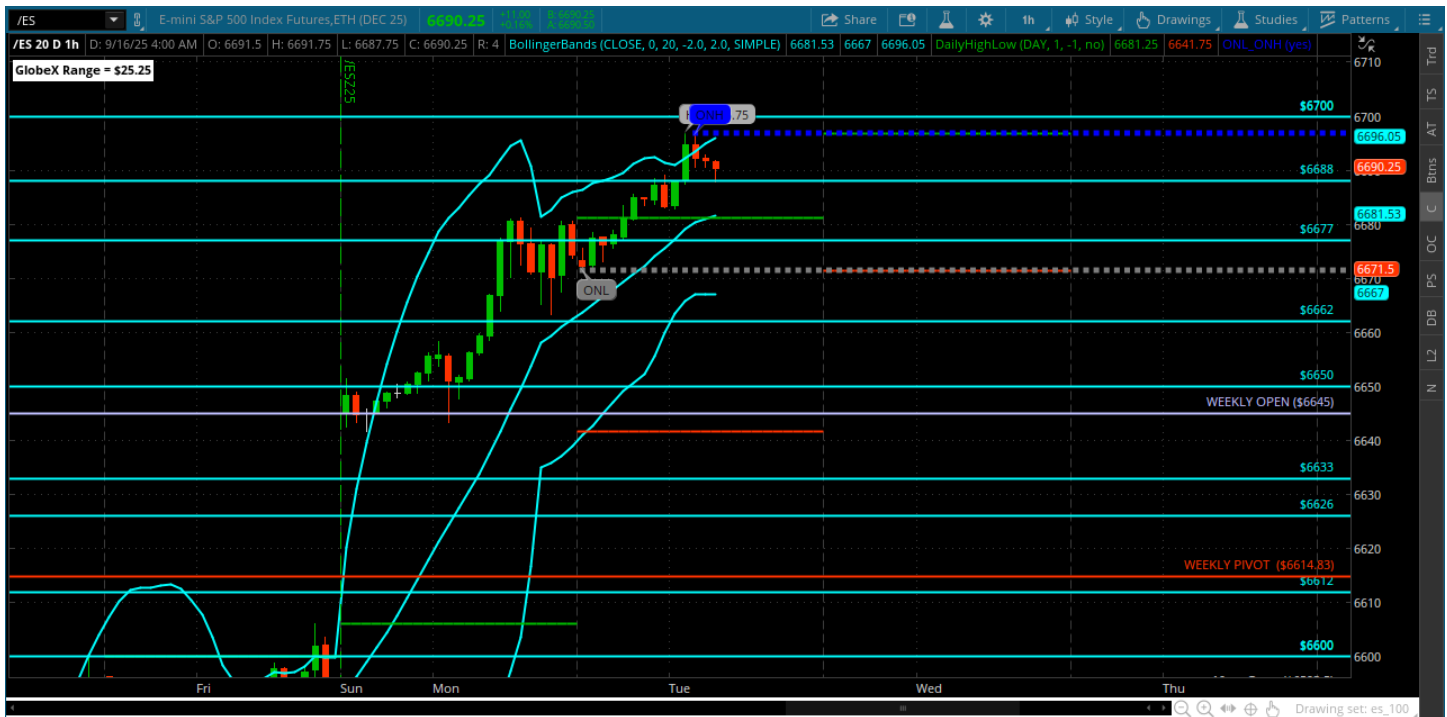
Pre-Market Charts to Watch

Tuesday, September 16, 2025 Pre-Market /NQ 1 Hour Chart



- Bulls remain in control and now the 24750 is setup for a test
- The bulls need to hold the 24500 on a pullback to go get it
- Keep it simple and remain objective
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Tuesday, September 16, 2025 Pre-Market /ES 1 Hour Chart



- Knocking on the door of the 6700 – too close not to go get it
- Looks like a steady push into the FOMC at this point with dips getting bought
- The 6662 needs to hold on a pullback

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