



Tony Rago's Pre-Market Playbook

★ Overnight Range

- ES 26.00
- NQ 127.25

★ VIX 16.17

- ★ **Bulls** need to hold above yest closes **6749 and 24996 -- long above these**
- ★ Breakouts are above yesterdays highs **6756 and 25027 - aggressive longs** (await for confirmation with a new high and a retest of the highs from above that holds)
- ★ **Bears** need under overnight lows **short under 6744 and 24973**
- ★ Breakdown is below yest lows **6695 and 24748 -- aggressive shorts** (wait for confirmation with a new low and a retest of the lows from below that hold)
- ★ **RANGEBOUND: 2 Way trade long and shorts will work** to get the day done
- ★ Keep it simple and be patient for confirmation on either side or establish the range if we are going to be rangebound
- ★ Confirm rally continuation with sustained trade over the 30min IB High and likewise
- ★ bearish under the IB Low

ECON:

- 9:00 am Fed Vice Chair for Supervision Michelle Bowman speech
- 9:45 am S&P flash U.S. services PMI
- 10:00 am Atlanta Fed President Raphael Bostic speech
- 12:35 pm Fed Chair Jerome Powell speech

Pre-Market Trading Levels for today

GLOBEX

NQ

★ **HIGH:** 25026.00

★ **LOW:** 24973.00

★ **Bull Case** defend the 24833 to seek the 24912, 25000, 25106, 25250, 25312, 25333, 25412, 25500

★ **Bear Case** seal the 25106 to seek the 25000, 24912, 24833, 24812, 24750, 24633, 24612, 24500, 24412, 24333, 24312, 24250

★ **Overnight Range - 53.00**

NQ (Prev. Day)

★ High 25027.25

★ Low 24748.75

★ Close 24996.25

NQ (Week Open) 24850.00

S&P 500

★ **HIGH** - 6754.75

★ **LOW** - 6744.00

★ **Bull Case:** defend the 6726 to seek the 6733, 6750, 6762, 6777, 6788, 6800, 6812, 6826, 6833, 6850

★ **Bear Case:** seal the 6777 to seek the 6762, 6750, 6733, 6726, 6712, 6700, 6788, 6677, 6662, 6650, 6633, 6626, 6612, 6600

★ **Overnight Range** - 10.75

ES (Prev Day)

★ High 6756.75

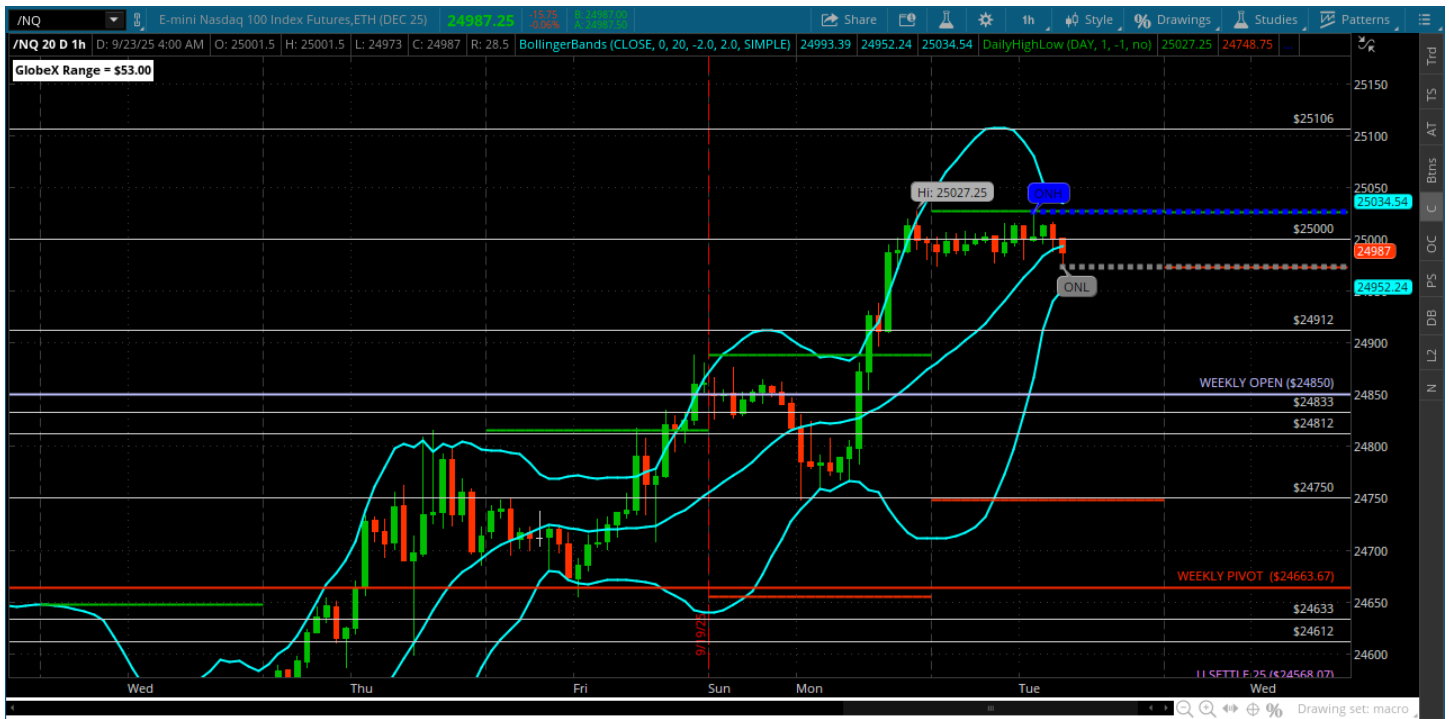
★ Low 6695.25

★ Close 6749.75

ES (Week Open) 6716.00

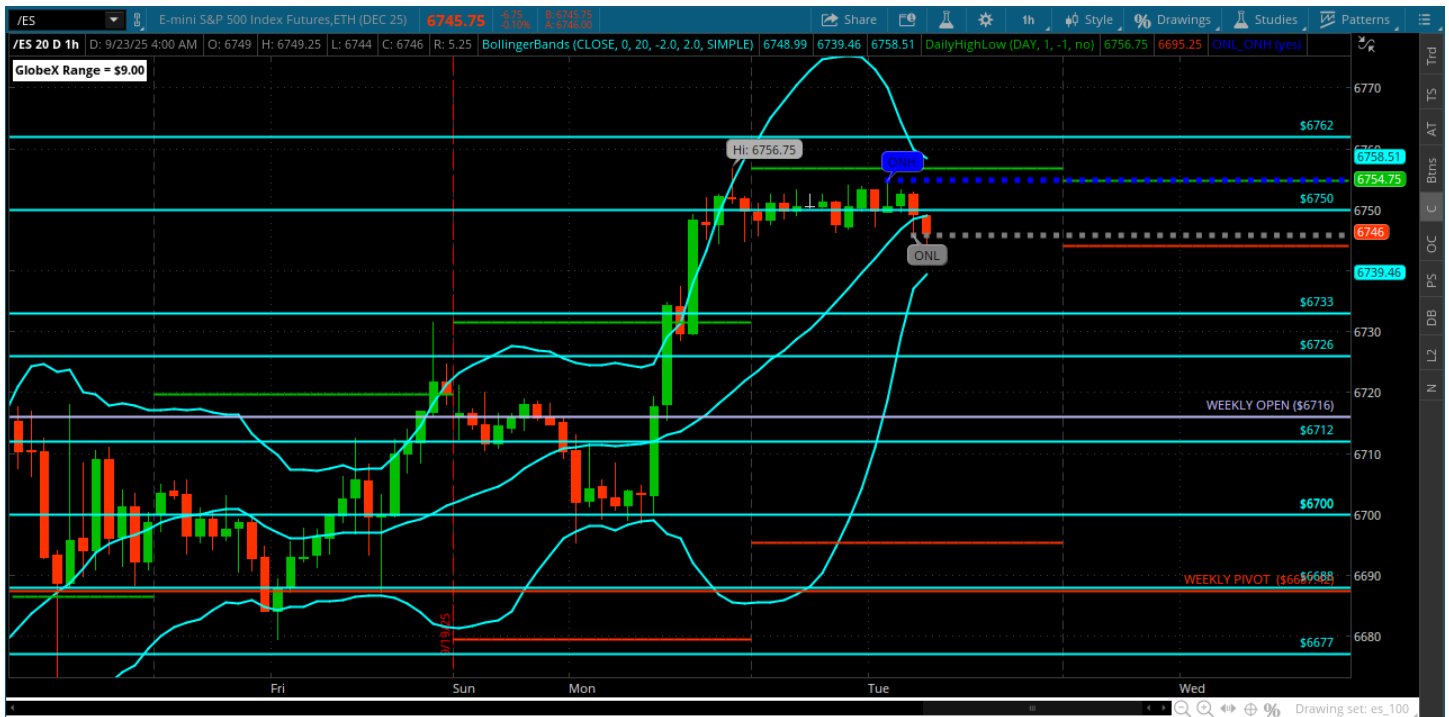
Pre-Market Charts to Watch

Tuesday, September 23, 2025 Pre-Market /NQ 1 Hour Chart



- BIG rally to more new highs and over the 25000
- Halfway back on the rally is the 24888
- It is still all about holding price above the weekly open on a pullback
- Under that the bears can get a move going
- Powell speaks today so who knows

Tuesday, September 23, 2025 Pre-Market /ES 1 Hour Chart



- BIG Rally over weekly open and to the 6750
- 6762 is open for a test as long as we can stay above the 6733
- 6726 is the halfway back on the rally – will look for longs as long as price can stay above the 6726
- Bears can have a day under the 6716 and 6700

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