



## *Tony Rago's Pre-Market Playbook*

### ★ Overnight Range

- ES 98.00
- NQ 448.50

### ★ VIX 24.14-- HIGH VOL

★ **Bulls** need to hold above yest closes **6659 and 24794-- long above these**

★ Breakouts are above yesterdays highs **6750 and 25179 - aggressive longs** (await for confirmation with a new high and a retest of the highs from above that holds

★ **Bears** need under overnight lows **short under 6571 and 24410**

★ Breakdown is below yest lows **6632 and 24643 -- aggressive shorts** (wait for

★ confirmation with a new low and a retest of the lows from below that hold)

★ **RANGEBOUND: 2 Way trade long and shorts will work** to get the day done

★ Keep it simple and be patient for confirmation on either side or establish the range if we are going to be rangebound

★ Confirm rally continuation with sustained trade over the 30min IB High and likewise

★ bearish under the IB Low

### ECON:

- 8:30 am      \*Housing starts
- 8:30 am      \*Import price index
- 9:15 am      \*Industrial production
- 9:15 am      \*Capacity utilization

## *Pre-Market Trading Levels for today*

---

### GLOBEX

#### NQ

★ **HIGH:** 25858.50

★ **LOW:** 24410.00

★ **Bull Case** defend the 24500 to seek the 24612, 24633, 24750, 24812, 24833, 54912, 25000, 25106, 25250, 25312, 25333, 25412, 25500

★ **Bear Case** seal the 24833 to seek the 24812, 24750, 24633, 24612, 24500, 24412, 24333, 24312, 24250, 24106, 24000

★ **Overnight Range - 448.50**

#### NQ (Prev. Day)

★ High 25179.50

★ Low 24643.50

★ Close 24794.25

**NQ (Week Open) 24542.00**

## S&P 500

★ **HIGH** - 6671.75

★ **LOW** - 6571.25

★ **Bull Case:** defend the 6612 to seek the 6626, 6633, 6650, 6662, 6677, 6688, 6700, 6712, 6726

★ **Bear Case:** seal the 6688 to seek the 6677, 6662, 6650, 6633, 6626, 6612, 6600, 6588, 6577, 6562, 6550

★ **Overnight Range - 100.50**

**ES (Prev Day)**

★ High 6750.50

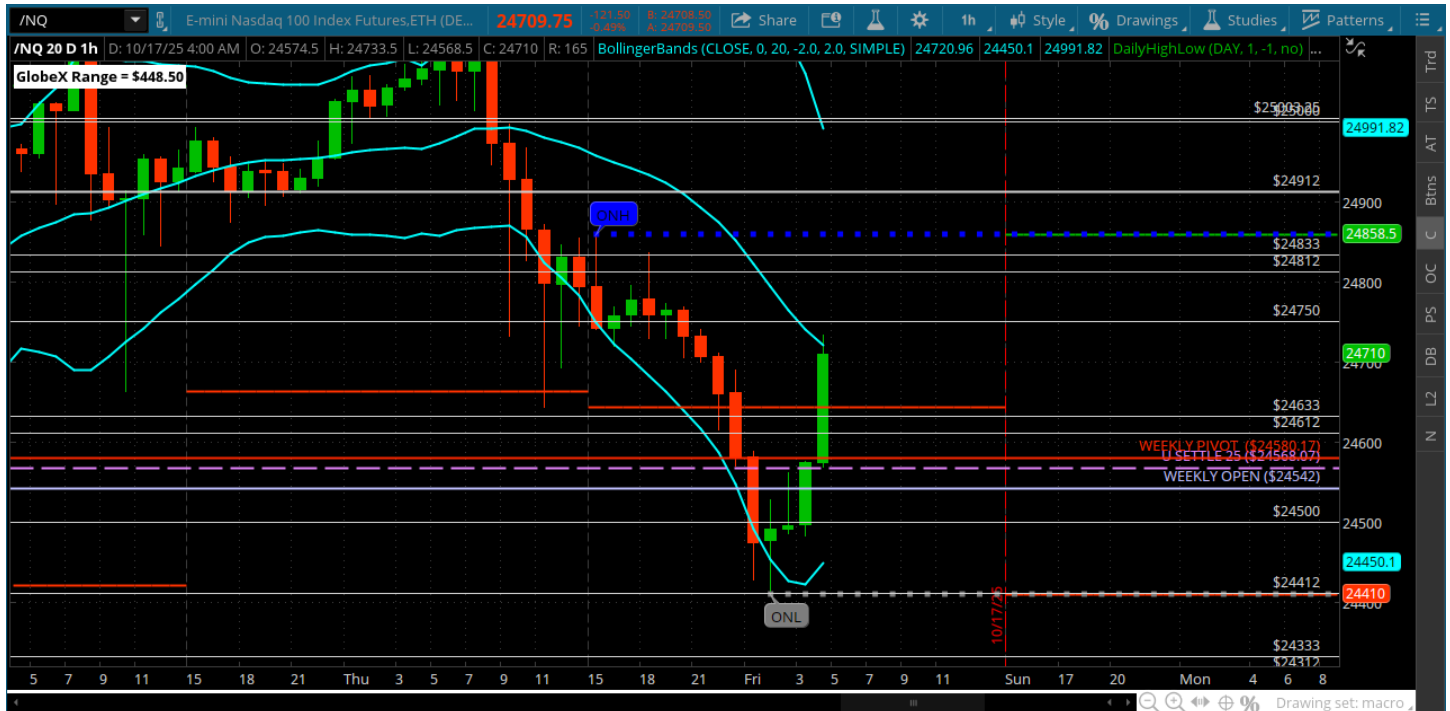
★ Low 6632.00

★ Close 6659.25

**ES (Week Open) 6632.00**

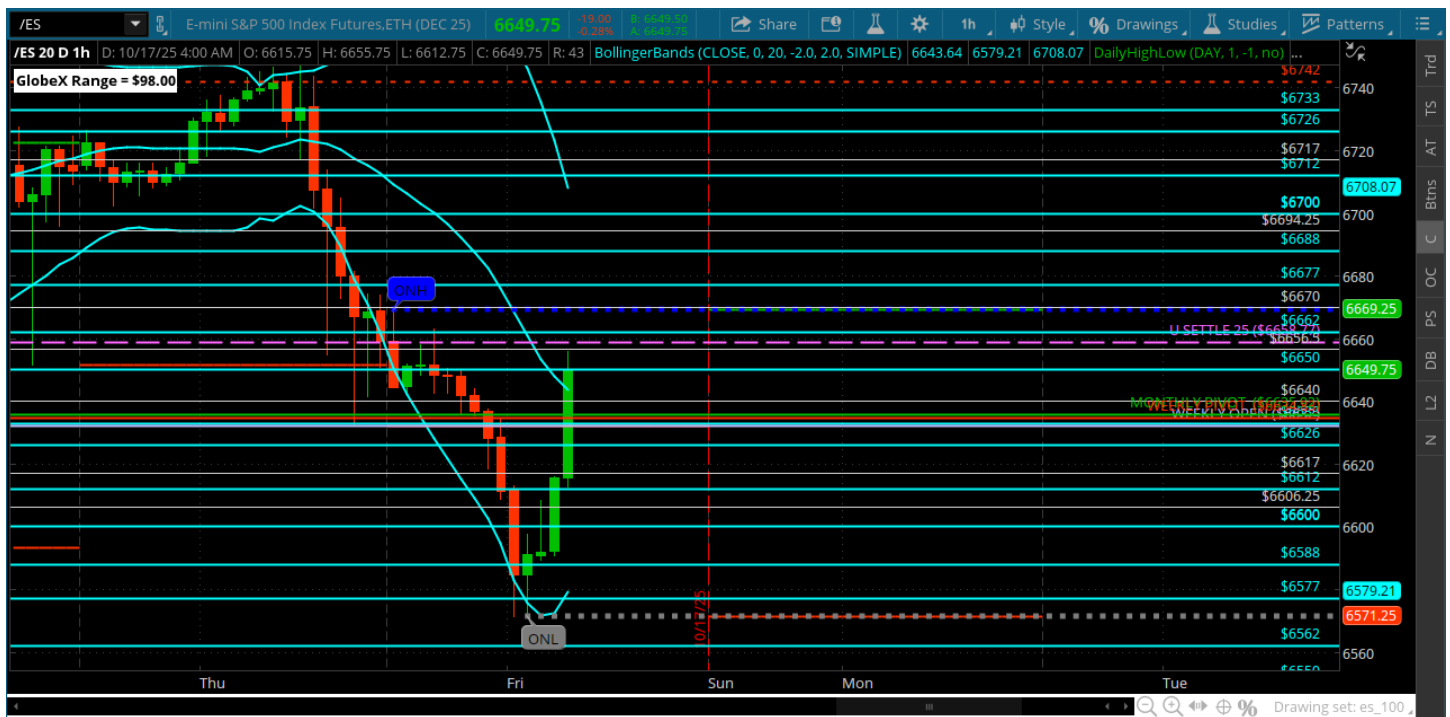
# Pre-Market Charts to Watch

## Friday, October 17, 2025 Pre-Market /NQ 1 Hour Chart



- Expecting big vol today – NQ may be wild so be careful
- Price is above the U SETTLE so a backtest of that needs to hold for bulls
- Under that we can go test Fridays lows imo

## Friday, October 17, 2025 Pre-Market /ES 1 Hour Chart



- We are now under the U SETTLE
- Tape should be very volatile today with a VIX 25
- It is Friday so mind risk and protect capital first and foremost
- If price can stay below the 6658 we can go test last Fridays low imo
-

*Disclaimer:*

Disclaimer: Neither TheoTrade or any of its officers, directors, employees, other personnel, representatives, agents or independent contractors is, in such capacities, a licensed financial adviser, registered investment adviser, registered broker-dealer or FINRA|SIPC|NFA-member firm. TheoTrade does not provide investment or financial advice or make investment recommendations. TheoTrade is not in the business of transacting trades, nor does TheoTrade agree to direct your brokerage accounts or give trading advice tailored to your particular situation. Nothing contained in our content constitutes a solicitation, recommendation, promotion, or endorsement of any particular security, other investment product, transaction or investment. Trading Futures, Options on Futures, and retail off-exchange foreign currency transactions involves substantial risk of loss and is not suitable for all investors. You should carefully consider whether trading is suitable for you in light of your circumstances, knowledge, and financial resources. You may lose all or more of your initial investment. Opinions, market data, and recommendations are subject to change at any time. Past Performance is not necessarily indicative of future results.