



Tony Rago's Pre-Market Playbook

★ Overnight Range

- ES 34.25
- NQ 191.00

- ★ **Bulls** need to hold above yest closes **6737 and 25040-- long above these**
- ★ Breakouts are above yesterdays highs **6788 and 25338 - aggressive longs** (await for confirmation with a new high and a retest of the highs from above that holds)
- ★ **Bears** need under overnight lows **short under 6717 and 24951**
- ★ Breakdown is below yest lows **6690 and 24804 -- aggressive shorts** (wait for confirmation with a new low and a retest of the lows from below that hold)
- ★ **RANGEBOUND: 2 Way trade long and shorts will work** to get the day done
- ★ Keep it simple and be patient for confirmation on either side or establish the range if we are going to be rangebound
- ★ Confirm rally continuation with sustained trade over the 30min IB High and likewise
- ★ bearish under the IB Low

ECON:

- 8:30 am *Initial jobless claims
- 10:00 am Existing home saes
- 10:25 am Fed governor Michael Barr speaks

Pre-Market Trading Levels for today

GLOBEX

NQ

★ **HIGH:** 25128.00

★ **LOW:** 24937.00

★ **Bull Case** defend the 24912 to seek the 25000, 25106, 25250, 25312, 25333, 25412, 25500, 25612, 25633, 25750

★ **Bear Case** seal the 25250 to seek the 25106, 25000, 24912, 24833, 24812, 24750, 24633, 24612, 24500, 24412, 24333, 24312, 24250, 24106, 24000

★ **Overnight Range - 191.00**

NQ (Prev. Day)

★ High 25338.25

★ Low 24804.75

★ Close 25040.00

NQ (Week Open) 25065.75

S&P 500

★ **HIGH** - 6751.75

★ **LOW** - 6717.50

★ **Bull Case:** defend the 6712 to seek the 6726, 6733, 6750, 6762, 6777, 6788, 6800, 6812

★ **Bear Case:** seal the 6777 to seek the 6762, 6750, 6733, 6726, 6712, 6700, 6688, 6677, 6662, 6650, 6633, 6626, 6612, 6600, 6588, 6577, 6562, 6550

★ **Overnight Range** - 34.25

ES (Prev Day)

★ High 6788.75

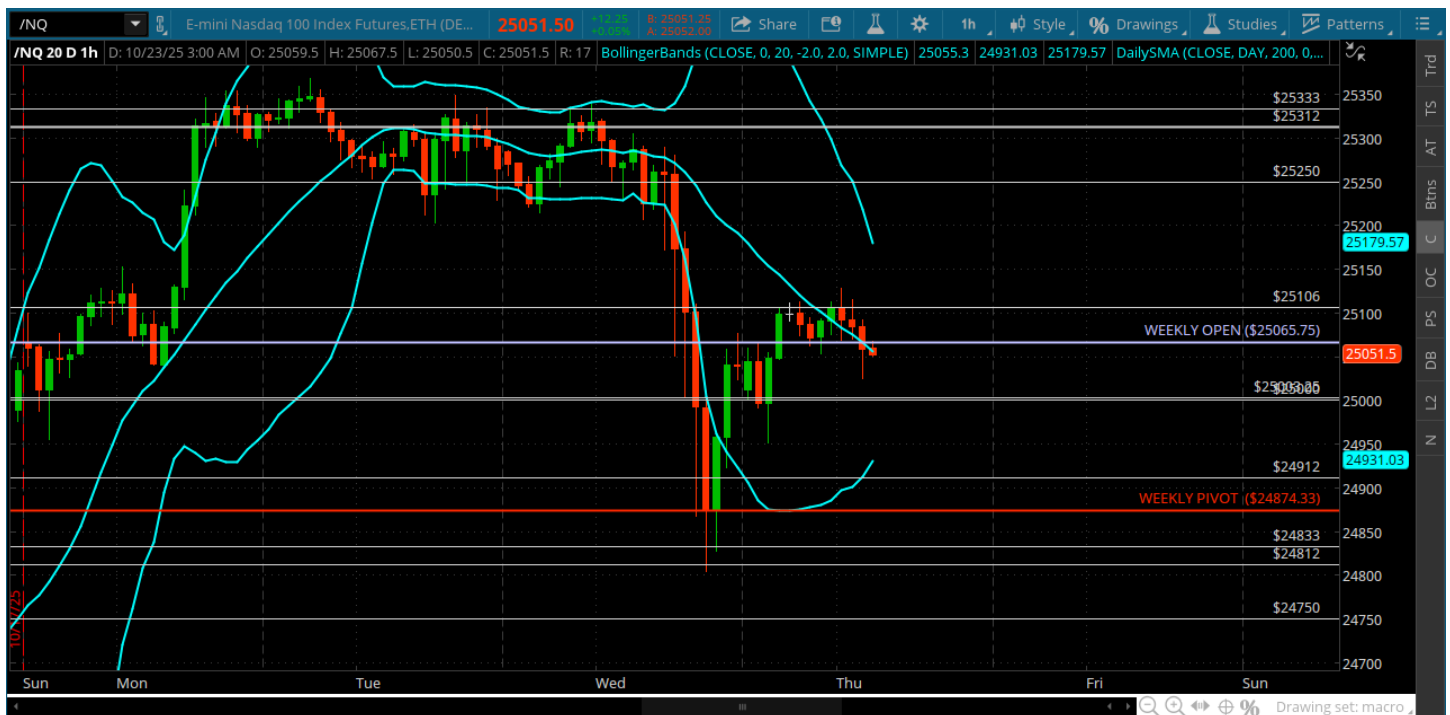
★ Low 6690.75

★ Close 6737.50

ES (Week Open) 6721.00

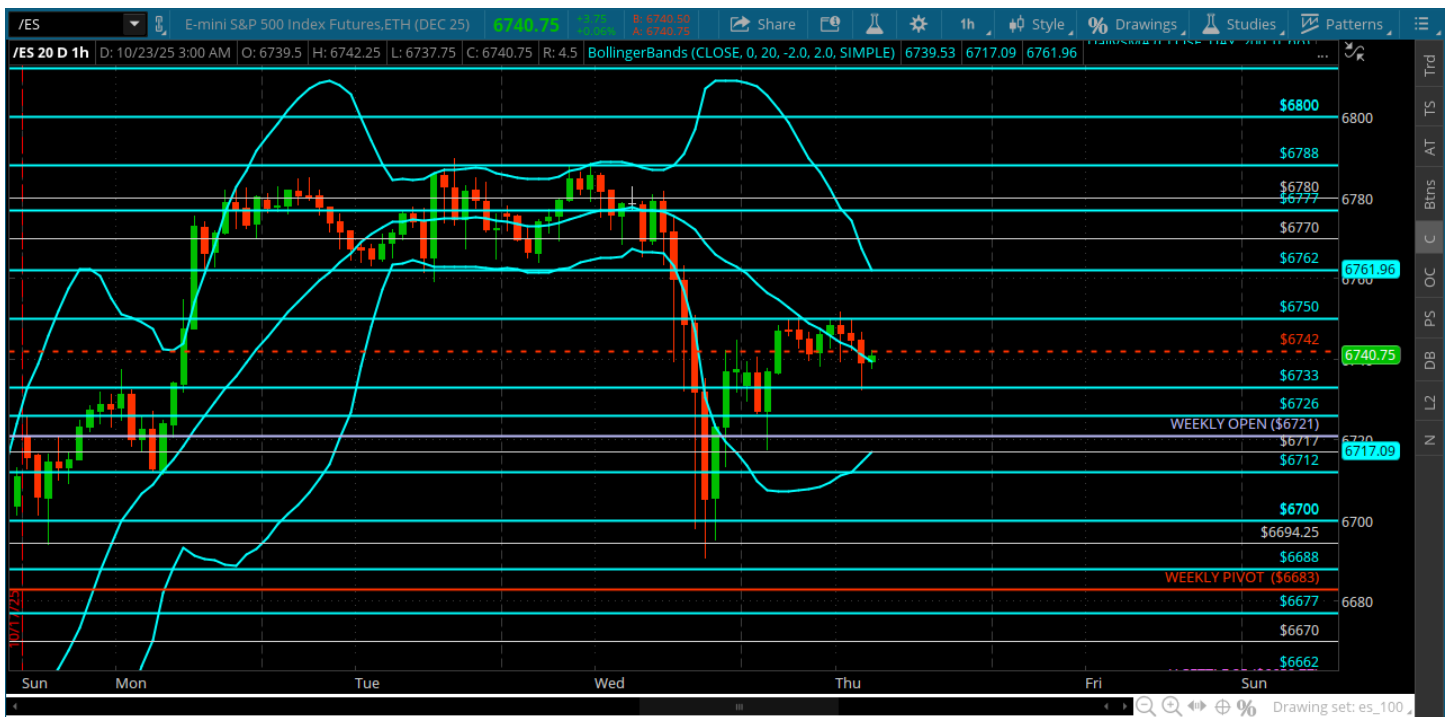
Pre-Market Charts to Watch

Thursday, October 23, 2025 Pre-Market /NQ 1 Hour Chart



- Expansion to the downside all the way back to weekly pivot and the 24812
- Price is back above the 25000 and that is the bull/bear line for today
- Bulls need to hold the 25k and reach back for the 25250
- Bears have an advantage and if they can get under the 25k they can revisit yesterdays lows

Thursday, October 23, 2025 Pre-Market /ES 1 Hour Chart



- We got expansion to the downside and tested the 6700
- Big overshoot of the weekly open and now back above it
- Bulls need to hold the 6721 and 6717 and try to convert the 6750 to support
- Bears had a day and can hit back if they can get under the 6712 - that will open yesterdays lows and the 88 below

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