



Tony Rago's Pre-Market Playbook

★ Overnight Range

- ES 26.00
- NQ 200.75
- VIX 15.01

- ★ **Bulls** need to hold above yest closes **6925 and 25834-- long above these**
- ★ Breakouts are above yesterday's highs **6928 and 25861 - aggressive longs** (await for confirmation with a new high and a retest of the highs from above that holds)
- ★ **Bears** need under overnight lows **short under 6888 and 25532**
- ★ Breakdown is below yest lows **6817 and 25383 -- aggressive shorts** (wait for confirmation with a new low and a retest of the lows from below that hold)
- ★ **RANGEBOUND: 2 Way trade long and shorts will work** to get the day done
- ★ Keep it simple and be patient for confirmation on either side or establish the range if we are going to be rangebound
- ★ Confirm rally continuation with sustained trade over the 30min IB High and likewise
- ★ bearish under the IB Low

ECON:

- 8:30 am Cleveland Fed President Beth Hammack speaks
- 10:00 am Wholesale inventories
- 10:35 am Chicago Fed President Austan Goolsbee speaks

Pre-Market Trading Levels for today

GLOBEX

NQ

★ **HIGH:** 25733.25

★ **LOW:** 25532.50

★ **Bull Case** defend the 25500 to seek the 25612, 25633, 25750, 25812, 25833, 25912, 26000, 26106, 26250, 26312, 26333

★ **Bear Case** seal the 25833 to seek the 25812, 25750, 25633, 25612, 25500, 25412, 25333, 25312, 25250, 25106, 25000, 24912, 24833, 24812, 24750, 24633, 24500, 24412, 24333

★ **Overnight Range - 200.75**

NQ (Prev. Day)

★ High 25861.50

★ Low 25383.00

★ Close 25834.75

NQ (Week Open) 25750.00

S&P 500

★ **HIGH** - 6915.50

★ **LOW** - 6889.50

★ **Bull Case:** defend the 6862 to seek the 6877, 6888, 6900, 6912, 6917, 6926, 6933

★ **Bear Case:** seal the 6933 to seek the 6926, 6917, 6912, 6900, 6888, 6877, 6862, 6850, 6833, 3833, 6826, 6817, 6812, 6800, 6788

★ **Overnight Range** - 26.00

ES (Prev Day)

★ High 6928.75

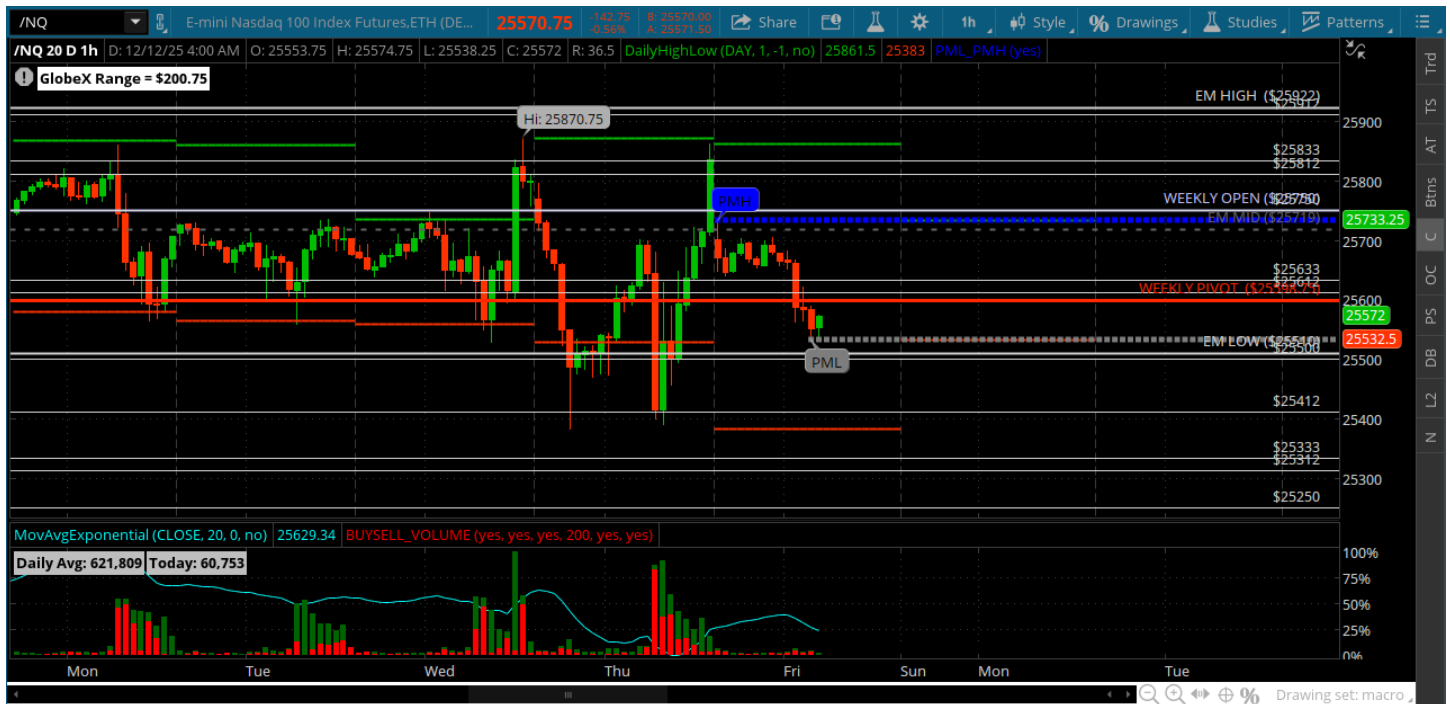
★ Low 6817.50

★ Close 6925.00

ES (Week Open) 6883.00

Pre-Market Charts to Watch

Friday, December 12, 2025 Pre-Market /NQ 1 Hour Chart



- Another big push into the top of this zone and failure to hold
- Price slides right back into this big chunk of price -- 25500-25812
- There are big waves on both sides - its like a big liquidity grab on both sides
- Has not truly converted weekly pivot this week

Friday, December 12, 2025 Pre-Market /ES 1 Hour Chart



- Finally got the breakout above the weekly open
- Overnight open gapped down from 6925 to 6914
- Bulls need to hold a test of the weekly open from above in RTH
- Back above the 6908 should look to reach up and close that gap

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