



Tony Rago's Pre-Market Playbook

★ Overnight Range

- ES 47.50
- NQ 234.50
- VIX 16.20
- Trading the H26 Contracts

- ★ **Bulls** need to hold above yest closes **6848 and 25321-- long above these**
- ★ Breakouts are above yesterday's highs **6892 and 25444 - aggressive longs** (await for confirmation with a new high and a retest of the highs from above that holds)
- ★ **Bears** need under overnight lows **short under 6835 and 25264**
- ★ Breakdown is below yest lows **6817 and 25073 -- aggressive shorts** (wait for confirmation with a new low and a retest of the lows from below that hold)
- ★ **RANGEBOUND: 2 Way trade long and shorts will work** to get the day done
- ★ Keep it simple and be patient for confirmation on either side or establish the range if we are going to be rangebound
- ★ Confirm rally continuation with sustained trade over the 30min IB High and likewise
- ★ bearish under the IB Low

ECON:

- 8:15 am Fed governor Chris Waller speaks
- 9:05 am New York Fed President John Williams opening remarks
- 12:30 pm Atlanta Fed President Raphael Bostic speaks

Pre-Market Trading Levels for today

GLOBEX

NQ

★ **HIGH:** 25499.00

★ **LOW:** 25264.50

★ **Bull Case** defend the 25250 to seek the 25312, 25333, 25412, 25500, 25612, 25633, 25750, 25812, 25833, 25912, 26000, 26106, 26250, 26312, 26333

★ **Bear Case** seal the 25633 to seek the 25612, 25500, 25412, 25333, 25312, 25250, 25106, 25000, 24912

★ **Overnight Range - 234.50**

NQ (Prev. Day)

★ High 25444.00

★ Low 25073.25

★ Close 25321.50

NQ (Week Open) 25463.25

S&P 500

★ **HIGH** - 6882.50

★ **LOW** - 6835.00

★ **Bull Case:** defend the 6826 to seek the 6826, 6833, 6850, 6862, 6877, 6888, 6900, 6912, 6917, 6926, 6933

★ **Bear Case:** seal the 6917 to seek the 6912, 6900, 6888, 6877, 6862, 6850, 6833, 3833, 6826, 6817, 6812, 6800, 6788

★ **Overnight Range** - 47.50

ES (Prev Day)

★ High 6892.00

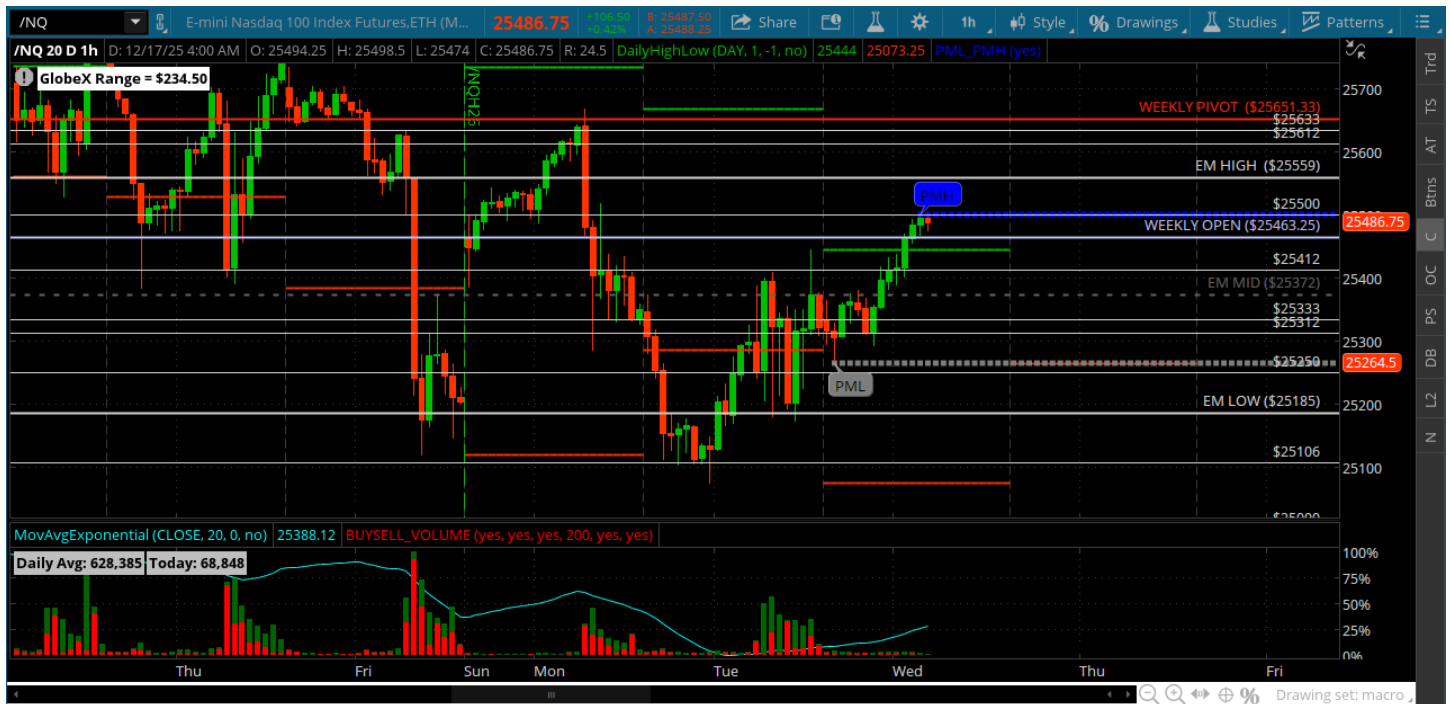
★ Low 6817.50

★ Close 6848.00

ES (Week Open) 6890.00

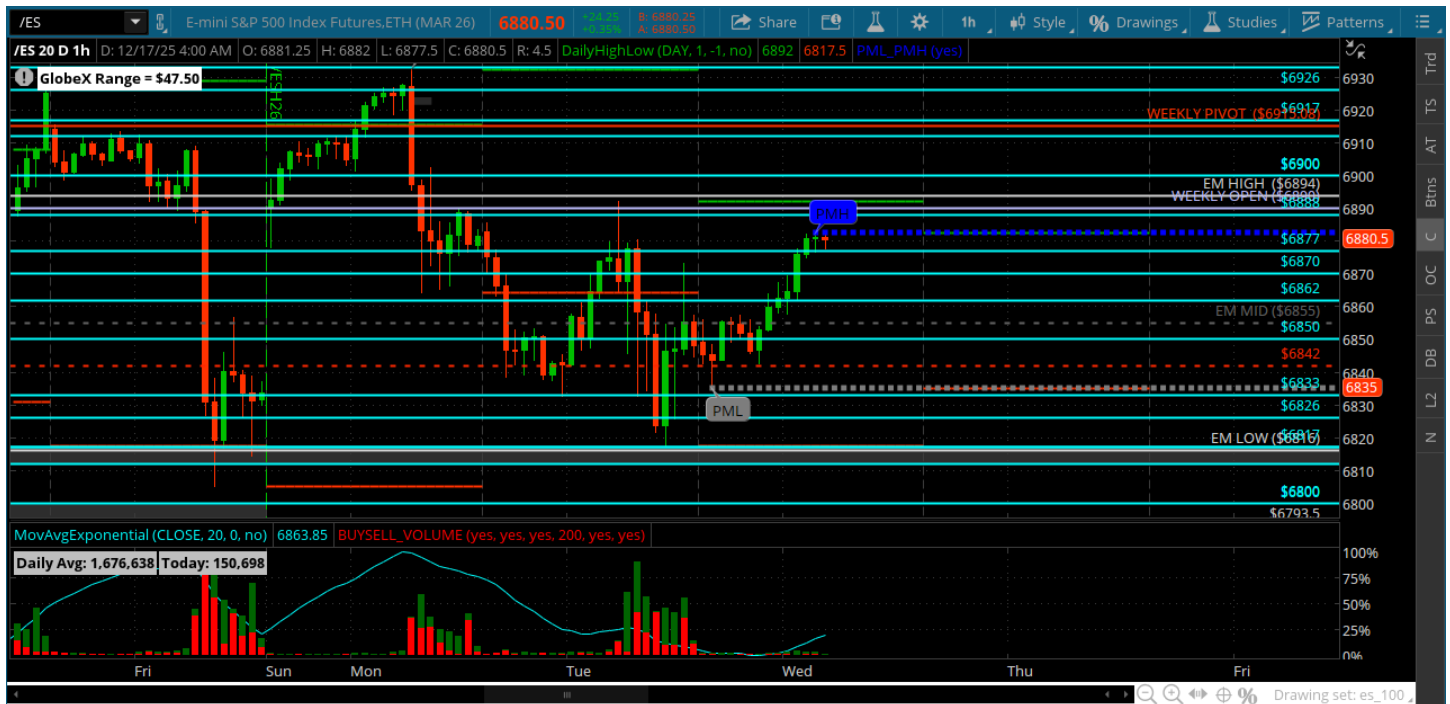
Pre-Market Charts to Watch

Wednesday, December 17, 2025 Pre-Market /NQ 1 Hour Chart



- Back above the weekly open over night -- can the bulls hold a pullback to the 25412 and close back above the weekly open? That is what they need to do today
- Looking for the bulls to convert the 25500 and go for the weekly pivot at 25651
- Under the 25412 bears can get a move going
- Bulls need to stand up today and take some leadership
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Wednesday, December 17, 2025 Pre-Market /ES 1 Hour Chart



- 6817 held as low the the bull case from yesterdays Playbook
- Still very choppy as we close out the Z Contract
- Looking for some leadership out of the bulls today
- They need to defend the 6842/33 on a backtest
- Bears can take over under yesterdays lows but probably need a headline for that

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