



## *Tony Rago's Pre-Market Playbook*

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### ★ Overnight Range

- ES 34.25
- NQ 183.75
- VIX 16.36

- ★ **Bulls** need to hold above yest closes **6822 and 25219-- long above these**
- ★ Breakouts are above yesterday's highs **6882 and 25508 - aggressive longs** (await for confirmation with a new high and a retest of the highs from above that holds)
- ★ **Bears** need under overnight lows **short under 6820 and 25209.75**
- ★ Breakdown is below yest lows **6771 and 24901 -- aggressive shorts** (wait for confirmation with a new low and a retest of the lows from below that hold)
- ★ **RANGEBOUND: 2 Way trade long and shorts will work** to get the day done
- ★ Keep it simple and be patient for confirmation on either side or establish the range if we are going to be rangebound
- ★ Confirm rally continuation with sustained trade over the 30min IB High and likewise
- ★ bearish under the IB Low

### ECON:

- 10:00 am Existing home sales
- 10:00 am Consumer sentiment (final)

## *Pre-Market Trading Levels for today*

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### **GLOBEX**

#### **NQ**

★ **HIGH:** 25393.50

★ **LOW:** 25209.75

★ **Bull Case** defend the 25106 to seek the 25250, 25312, 25333, 25412, 25500, 25612, 25633, 25750, 25812, 25833, 25912, 26000, 26106, 26250, 26312, 26333

★ **Bear Case** seal the 25612 to seek the 25500, 25412, 25333, 25312, 25250, 25106, 25000, 24912, 24833, 24750, 24633, 24612

★ **Overnight Range - 183.75**

#### **NQ (Prev. Day)**

★ High 25412.50

★ Low 24901.250

★ Close 25219.00

**NQ (Week Open) 25463.25**

## S&P 500

★ **HIGH** - 6854.25

★ **LOW** - 6820.00

★ **Bull Case:** defend the 6788 to seek the 6800, 6812, 6817, 6826, 6833, 6850, 6862, 6877, 6888, 6900, 6912, 6917, 6926, 6933

★ **Bear Case:** seal the 6877 to seek the 6862, 6850, 6833, 3833, 6826, 6817, 6812, 6800, 6788, 6777, 6762, 6750, 6733

★ **Overnight Range** - 34.25

### ES (Prev Day)

★ High 6872.00

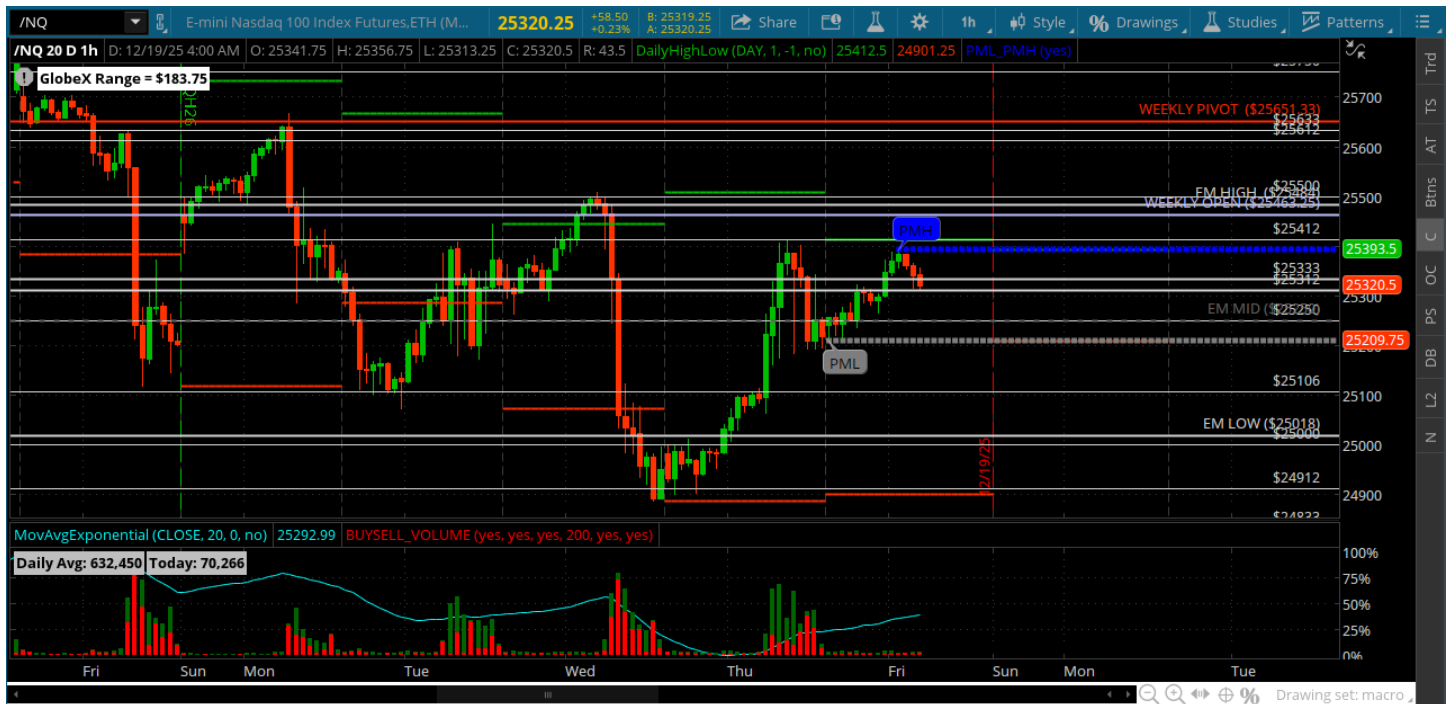
★ Low 6771.50

★ Close 6822.75

**ES (Week Open) 6890.00**

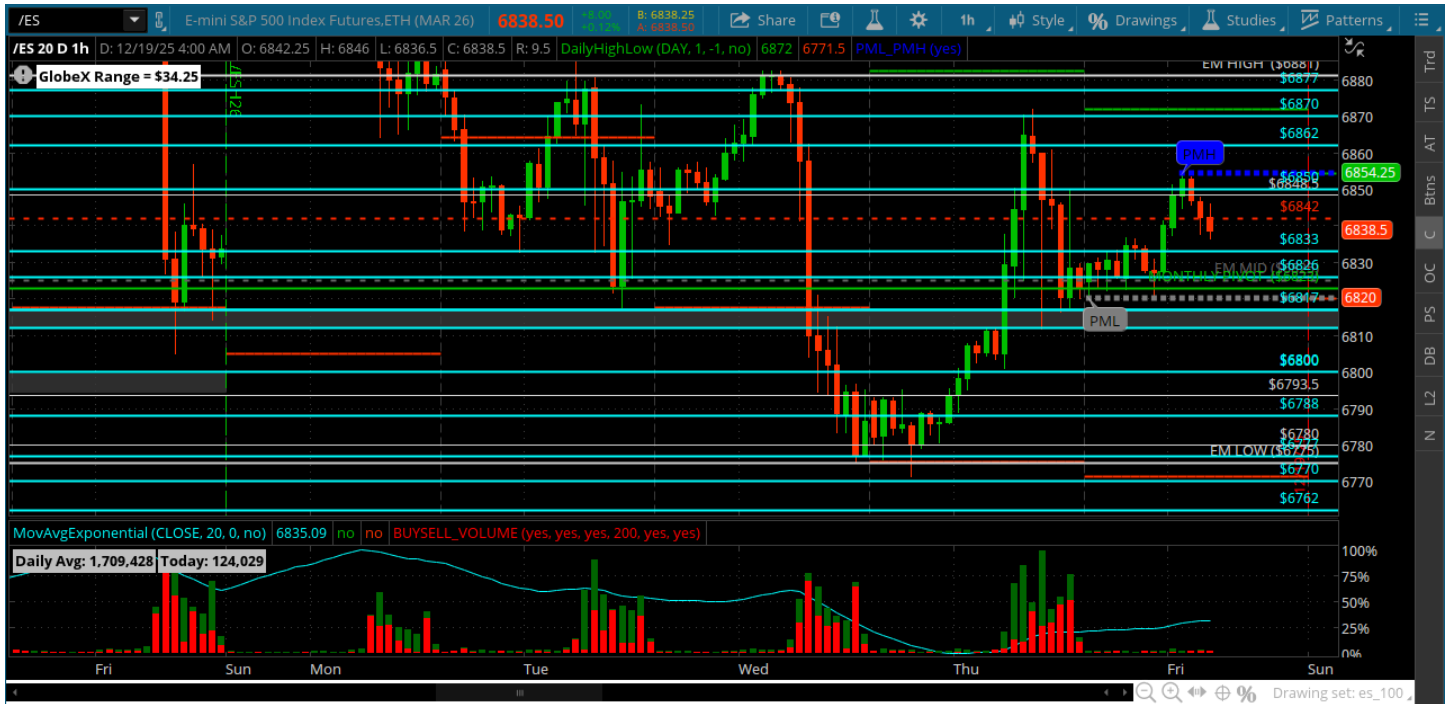
## Pre-Market Charts to Watch

Friday, December 19, 2025 Pre-Market /NQ 1 Hour Chart



- Bulls closed above the 25106 and are back above the 25250
- They need to hold the line today at the 25106 if tested and move back to the 25500
- Bears need under the 25106 and the 25000 and go after the week lows under the 24912
- Could be another big range day today with big waves again

## Friday, December 19, 2025 Pre-Market /ES 1 Hour Chart



- Bulls defended the 6812/6817 overnight - that is their job today
- Defend those levels and make a run to the 6877/6888
- Bears need under the 6800 and go after the 6770 lows
- Big options expiration today so they could find a range to hang in

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