



Tony Rago's Pre-Market Playbook

- ★ ES WEEKLY PIVOT 6979.08
- ★ NQ WEEKLY PIVOT 25715.83
- ★ Overnight Range
 - ES 69.75
 - NQ 344.50
 - VIX 19.97
- ★ **Bulls** need to hold above yest closes **6977 and 25681-- long above these**
- ★ Breakouts are above yesterday's highs **7007 and 29891 - aggressive longs** (await for confirmation with a new high and a retest of the highs from above that holds)
- ★ **Bears** need under overnight lows **short under 6846 and 25704**
- ★ Breakdown is below yest lows **6960 and 25095 -- aggressive shorts** (wait for confirmation with a new low and a retest of the lows from below that hold)
- ★ **RANGEBOUND: 2 Way trade long and shorts will work** to get the day done
- ★ Keep it simple and be patient for confirmation on either side or establish the range if we are going to be rangebound
- ★ Confirm rally continuation with sustained trade over the 30min IB High and likewise
- ★ bearish under the IB Low

ECON:

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Pre-Market Trading Levels for today

GLOBEX

NQ

★ **HIGH:** 25439.75

★ **LOW:** 25095.25

★ **Bull Case** defend the 25000 to seek the 25106, 25250, 25312, 25333, 25412, 25500, 25612, 25633, 25750, 25812, 25833, 25912, 26000, 26106, 26250, 26312, 26333

★ **Bear Case** seal the 25500 to seek the 25412, 25333, 25312, 25250, 25106, 25000, 24912, 24833, 24812, 24750, 24633, 24612

★ **Overnight Range - 344.50**

NQ (Prev. Day)

★ High 25891.00

★ Low 25591.50

★ Close 25681.25

NQ (Week Open) 25471.00

S&P 500

★ **HIGH** - 6916.50

★ **LOW** - 6846.75

★ **Bull Case:** defend the 6833 to seek the 6850, 6862, 6877, 6888, 6900, 6912, 6917, 6926, 6933, 6942, 6950, 6962, 6977, 6988, 7000

★ **Bear Case:** seal the 6962 to seek the 6950, 6933, 6926, 6917, 6912, 6900, 6888, 6877, 6862, 6850

★ **Overnight Range** - 69.75

ES (Prev Day)

★ High 7007.00

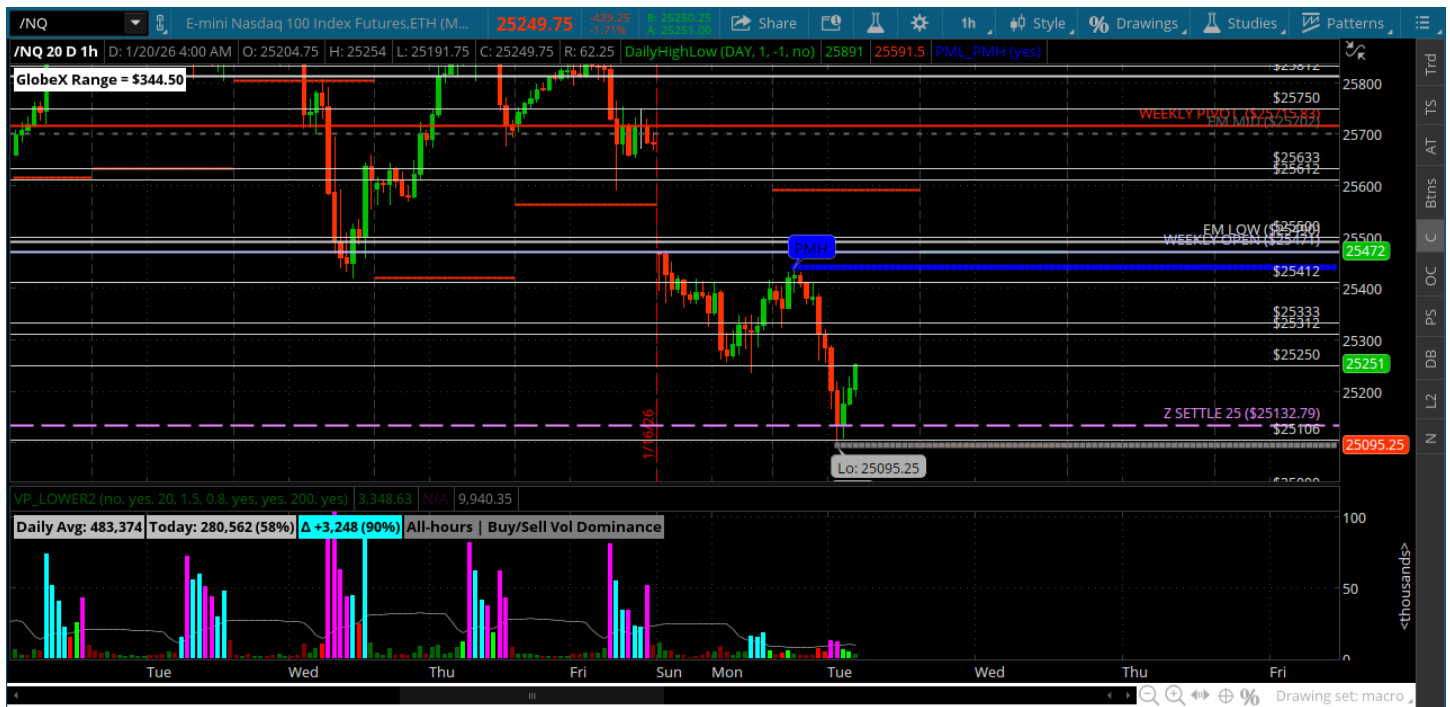
★ Low 6960.50

★ Close 6977.75

ES (Week Open) 6918.25

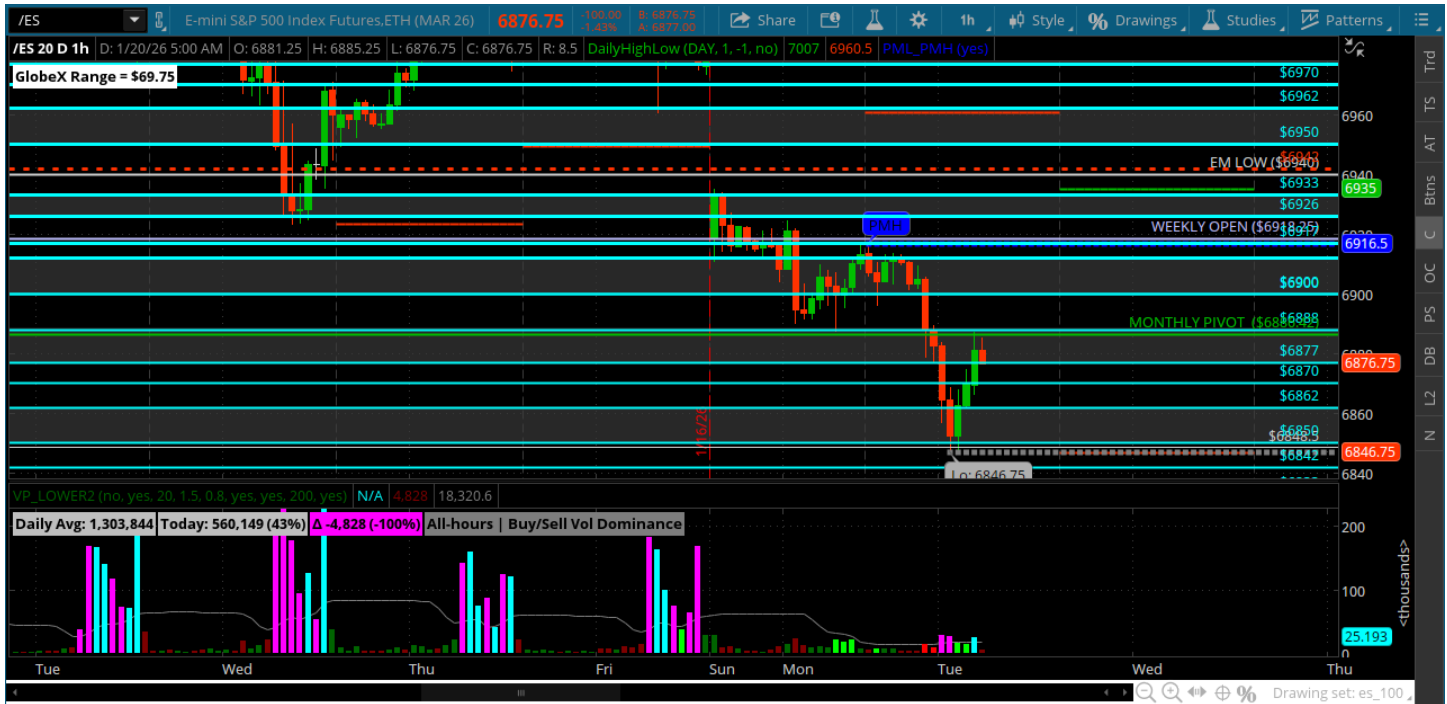
Pre-Market Charts to Watch

Tuesday, January 20, 2025 Pre-Market /NQ 1 Hour Chart



- Gap down at the open and down close to 2% pre-market
- Right down into the Z settle at 25132
- Key is for bulls to defend the big 25000 roundy and move back to the 25500
- Bears want to keep the momentum and sell rallies and keep price under the 25500

Tuesday, January 20, 2025 Pre-Market /ES 1 Hour Chart



- Big gap down and under the 6900 - -1.5% pre-market
- Bulls need to hold the 6850 and move back to the 6900, 6912
- Bears want to sell rallies and keep 6900 as resistance

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