



Tony Rago's Pre-Market Playbook

★ Overnight Range

- ES 33.75
- NQ 237.75
- VIX 16.36

★ **Bulls** need to hold above yest closes **7009 and 26110-- long above these**

★ Breakouts are above yesterday's highs **7018 and 26118 - aggressive longs** (await for confirmation with a new high and a retest of the highs from above that holds)

★ **Bears** need under overnight lows **short under 7009 and 26111**

★ Breakdown is below yest lows **6972 and 25838 -- aggressive shorts** (wait for

★ confirmation with a new low and a retest of the lows from below that hold)

★ **RANGEBOUND: 2 Way trade long and shorts will work** to get the day done

★ Keep it simple and be patient for confirmation on either side or establish the range if

★ we are going to be rangebound

★ Confirm rally continuation with sustained trade over the 30min IB High and likewise

★ bearish under the IB Low

ECON:

- 2:00 pm FOMC interest-rate decision
- 2:30 pm Fed Chair Powell press conference

Pre-Market Trading Levels for today

GLOBEX

NQ

★ **HIGH:** 26349.00

★ **LOW:** 2611.25

★ **Bull Case** defend the 26106 to seek the 26106, 26250, 26312, 26333, 26412, 26500, 26612, 26633, 26750

★ **Bear Case** seal the 26312 to seek the 26250, 26106, 26000, 25912, 25833, 25750, 25633, 25612, 25500, 25412, 25333, 25312, 25250, 25106, 25000

★ **Overnight Range - 237.75**

NQ (Prev. Day)

★ High 26118.00

★ Low 25838.50

★ Close 26110.00

NQ (Week Open) 25585.50

S&P 500

★ **HIGH** - 7043.00

★ **LOW** - 7009.25

★ **Bull Case:** defend the 6988 to seek the 7000, 7012, 7017, 7026, 7033, 7042, 7050, 7062, 7077, 7088, 7100

★ **Bear Case:** seal the 7050 to seek the 7042, 7033, 7026, 7017, 7012, 7000, 6988, 6977, 6962, 6950, 6933, 6926, 6917, 6912, 6900, 6888, 6877

★ **Overnight Range** - 33.75

ES (Prev Day)

★ High 7018.50

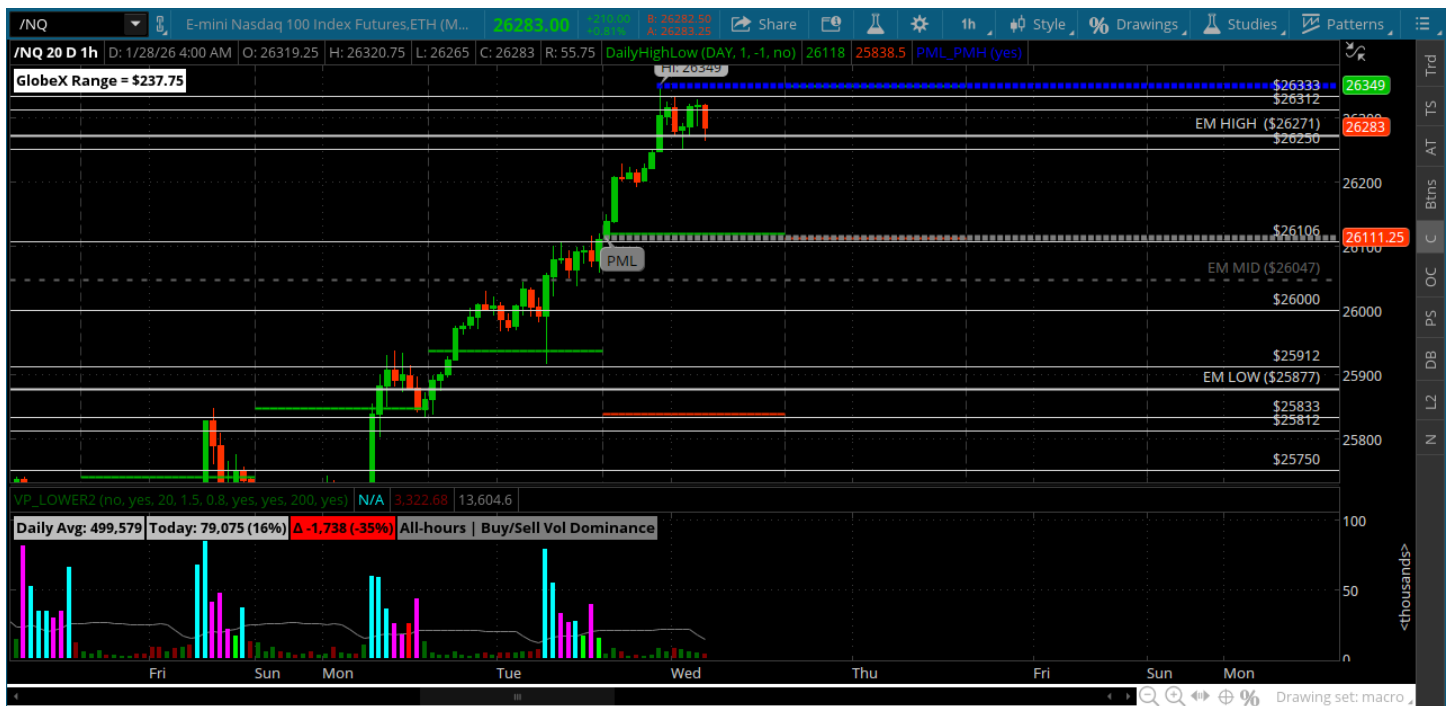
★ Low 6972.00

★ Close 7009.00

ES (Week Open) 6904.00

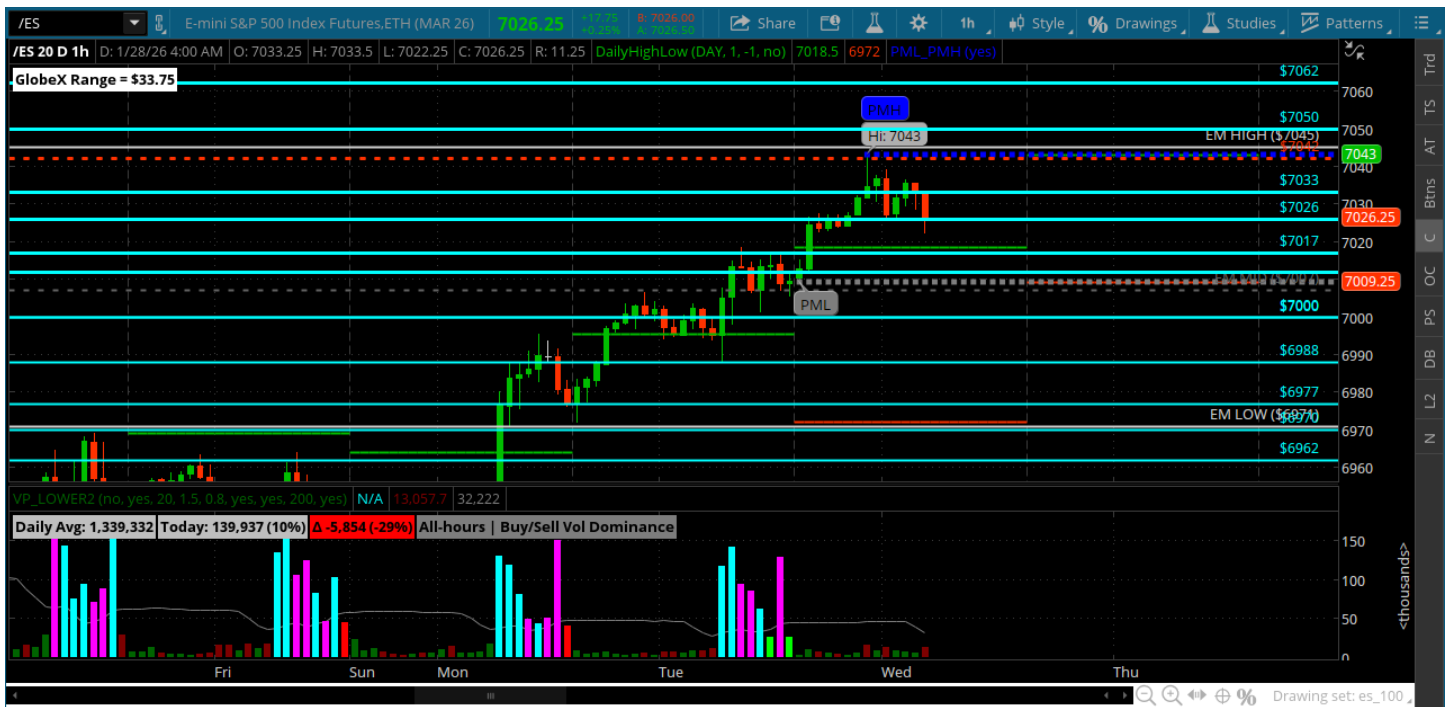
Pre-Market Charts to Watch

Wednesday, January 28, 2025 Pre-Market /NQ 1 Hour Chart



- Bulls running all night -- targeting new highs
- It is a FED day so will be looking for a quiet tape heading into the announcement and then volatility should hit
- Bulls need to hold a pullback to the 26106

Wednesday, January 28, 2025 Pre-Market /ES 1 Hour Chart



- New highs overnight into the 7042 -- 100 handle block signals played out
- Leaves the 7050 open for a test as long as the 7012 holds
- FED day so quiet up to the announcement and then bang! should have some volatility
- The fallout is the trade as opposed to gaming what might happen.

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