



Tony Rago's Pre-Market Playbook

★ Overnight Range

- ES 37.75
- NQ 191.25
- VIX 16.03

- ★ **Bulls** need to hold above yest closes **6940 and 25630-- long above these**
- ★ Breakouts are above yesterday's highs **6969 and 25739 - aggressive longs** (await for confirmation with a new high and a retest of the highs from above that holds)
- ★ **Bears** need under overnight lows **short under 6925 and 25540**
- ★ Breakdown is below yest lows **6911 and 25483 -- aggressive shorts** (wait for confirmation with a new low and a retest of the lows from below that hold)
- ★ **RANGEBOUND: 2 Way trade long and shorts will work** to get the day done
- ★ Keep it simple and be patient for confirmation on either side or establish the range if we are going to be rangebound
- ★ Confirm rally continuation with sustained trade over the 30min IB High and likewise
- ★ bearish under the IB Low

ECON:

- 9:45 am S&P flash U.S. services
- 10:00 am Consumer sentiment

Pre-Market Trading Levels for today

GLOBEX

NQ

★ **HIGH:** 25731.50

★ **LOW:** 25540.25

★ **Bull Case** defend the 25500 to seek the 25612, 25633, 25750, 25812, 25833, 25912, 26000, 26106, 26250, 26312, 26333

★ **Bear Case** seal the 25750 to seek the 25633, 25612, 25500, 25412, 25333, 25312, 25250, 25106, 25000, 24912, 24833, 24812, 24750, 24633, 24612

★ **Overnight Range - 191.25**

NQ (Prev. Day)

★ High 25739.75

★ Low 25483.75

★ Close 25630.00

NQ (Week Open) 25471.00

S&P 500

★ **HIGH** - 6963.25

★ **LOW** - 6925.50

★ **Bull Case:** defend the 6877 to seek the 6888, 6900, 6912, 6917, 6926, 6933, 6942, 6950, 6962, 6977, 6988, 7000

★ **Bear Case:** seal the 6977 to seek the 6962, 6950, 6933, 6926, 6917, 6912, 6900, 6888, 6877, 6862, 6850, 6833, 6826, 6817, 6812, 6800, 6788, 6777, 6762, 6750

★ **Overnight Range** - 37.75

ES (Prev Day)

★ High 6969.00

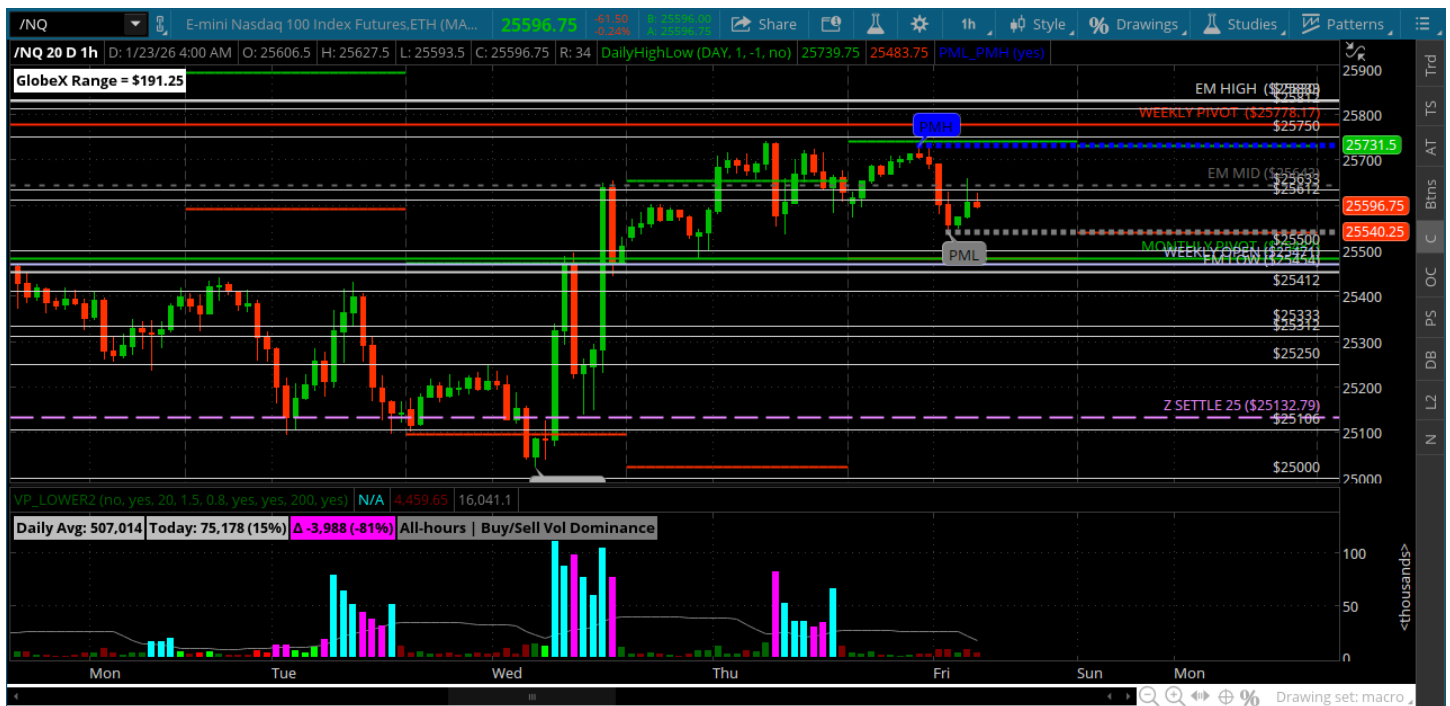
★ Low 6911.25

★ Close 6940.25

ES (Week Open) 6918.25

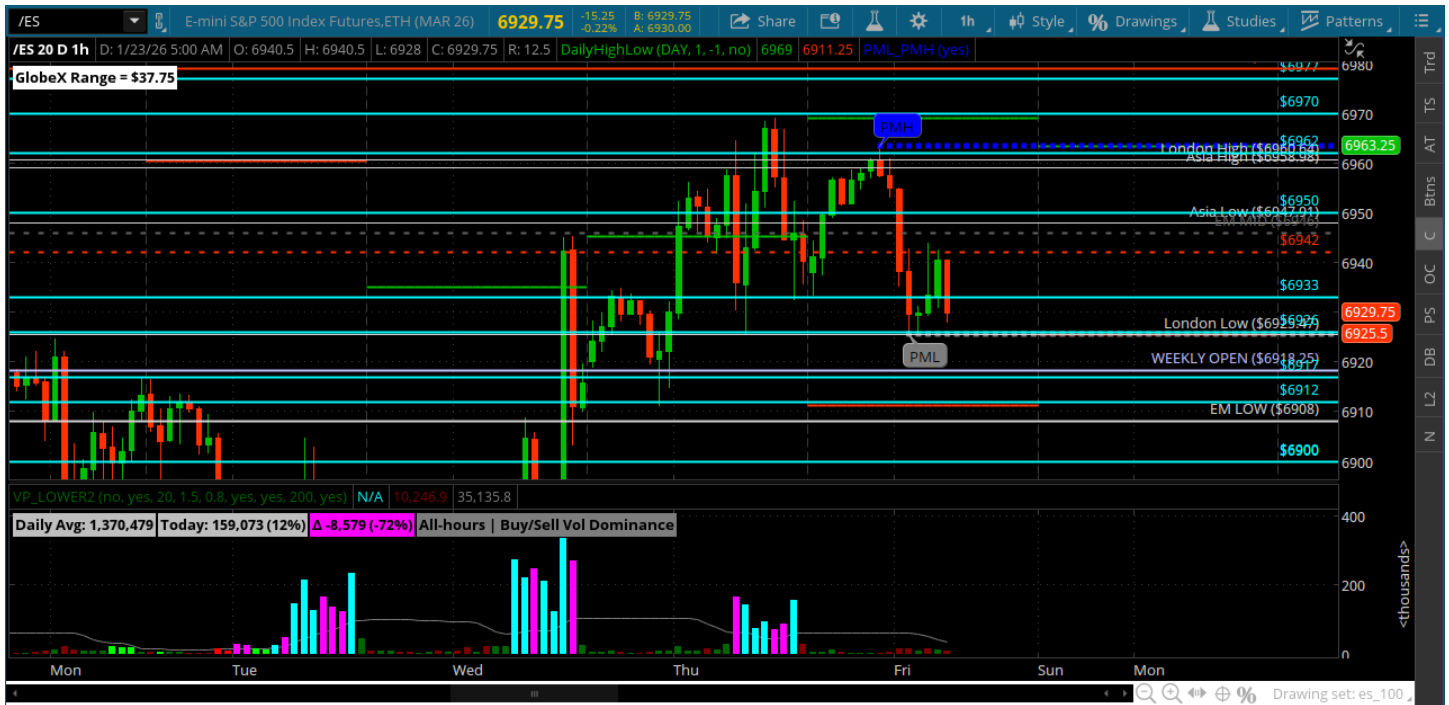
Pre-Market Charts to Watch

Friday, January 23, 2025 Pre-Market /NQ 1 Hour Chart



- The battle is at the 25612/633
- Whoever wins this wins the day
- Still looking for a completion of the move to the 25750 but bulls cannot get it done yet
- Under the 25500 can get bearish

Friday, January 23, 2025 Pre-Market /ES 1 Hour Chart



- Bulls need to hold price above the 6900 and close above the 6950 ideally
- Could be a consolidation day here digesting the big move off the lows to close the week
- Gets bearish under the 6900

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