



Tony Rago's Pre-Market Playbook

★ Overnight Range

- ES 32.25
- NQ 139.50
- VIX 19.25

- ★ **Bulls** need to hold above yest closes **6900 and 25018-- long above these**
- ★ Breakouts are above yesterday's highs **6912 and 25078 - aggressive longs** (await for confirmation with a new high and a retest of the highs from above that holds)
- ★ **Bears** need under overnight lows **short under 6892 and 24992**
- ★ Breakdown is below yest lows **6828 and 24694 -- aggressive shorts** (wait for confirmation with a new low and a retest of the lows from below that hold)
- ★ **RANGEBOUND: 2 Way trade long and shorts will work** to get the day done
- ★ Keep it simple and be patient for confirmation on either side or establish the range if we are going to be rangebound
- ★ Confirm rally continuation with sustained trade over the 30min IB High and likewise
- ★ bearish under the IB Low

ECON:

- 11:00 am Kansas City Fed President Jeffrey Schmid speaks
- 1:20 pm St. Louis Fed President Alberto Musalem speaks

Pre-Market Trading Levels for today

GLOBEX

NQ

★ **HIGH:** 25153.00

★ **LOW:** 24992.00

★ **Bull Case** defend the 24833 to seek the 24912, 25000, 25106, 25250, 25312, 25333, 25412, 25500

★ **Bear Case** seal the 25312 to seek the 25250, 24912, 24833, 24750, 24633, 24612, 24500, 24412, 24333, 24312, 24250, 24106, 24000

★ **Overnight Range - 161.00**

NQ (Prev. Day)

★ High 25078.75

★ Low 24694.50

★ Close 25016.25

NQ (Week Open) 25036.00

S&P 500

★ **HIGH** - 6928.75

★ **LOW** - 6892.25

★ **Bull Case:** defend the 6877 to seek the 6888, 6900, 6912, 6917, 6926, 6933, 6950, 6962

★ **Bear Case:** seal the 6942 to seek the 6933, 6926, 6917, 6912, 6900, 6888, 6877, 6862, 6850, 6833, 6826, 6817, 6800, 6788, 6762, 6750

★ **Overnight Range** - 36.50

ES (Prev Day)

★ High 6912.75

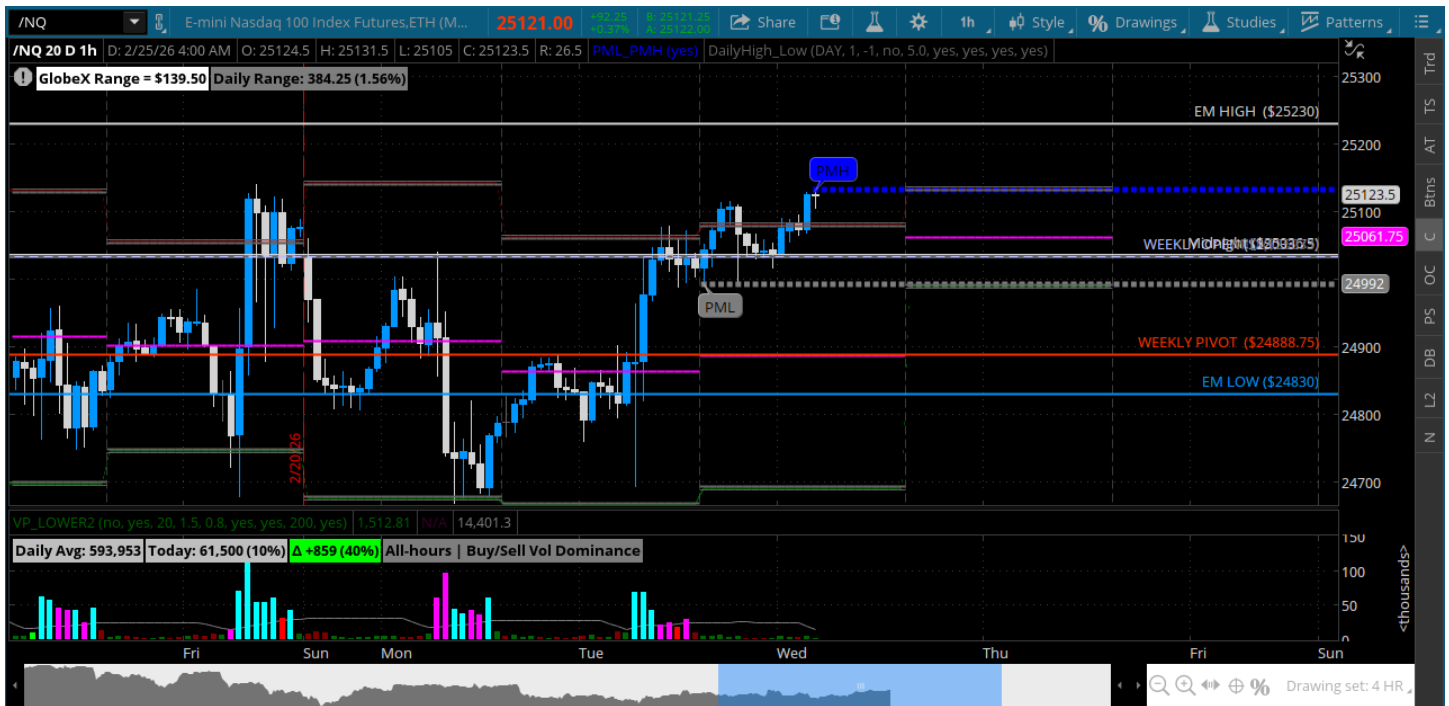
★ Low 6828.50

★ Close 6900.00

ES (Week Open) 6918

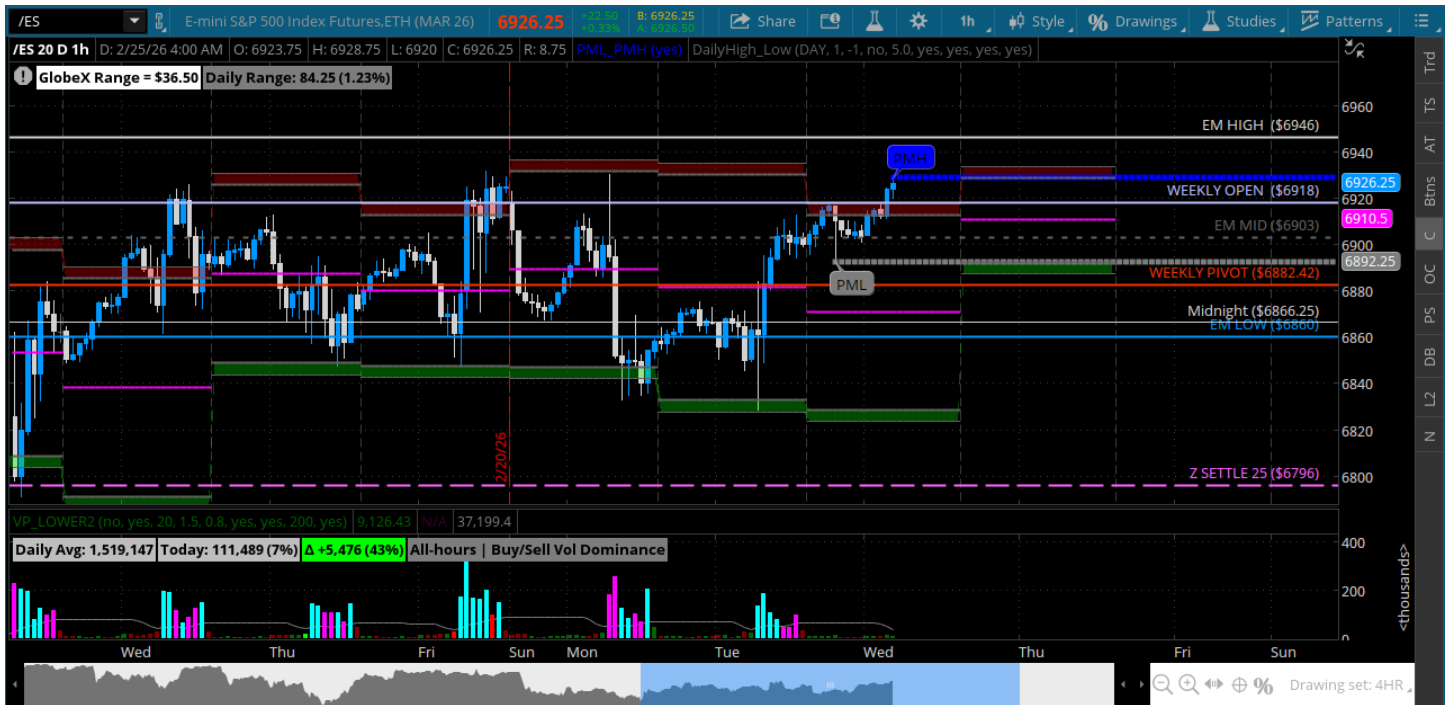
Pre-Market Charts to Watch

Wednesday, February 25, 2025 Pre-Market /NQ 1 Hour Chart



- Bulls get it done and we are back to the top of this range – can they push it over?
- if we are going to breakout it is here imo
- A breakout seeks the 25333
- Bears need to show up and defend this area and push us back down if we are staying rangebound
- Bears take over back under 25000 and 25912

Wednesday, February 25, 2025 Pre-Market /ES 1 Hour Chart



- Bulls show up and get it done – close above weekly pivot and now challenging the weekly open level 6918 – that is the bull/bear on a breakout – convert the weekly open and we can reach for the 6950/62
- Bears have owned this area and may show up to defend and push this back under the 6900
- Bulls need to hold the line

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